

RESOLUTION #13-03

A Resolution of the Board of Trustees of the Coast Community College District Approving Amended and Restated Bylaws for the Coast Community College District Citizens' Oversight Committee

WHEREAS, the Board of Trustees of the Coast Community College District (the "District") previously adopted a resolution requesting Orange County (the "County") to call an election for general obligation bonds (the "Bond Election") to be held on November 6, 2012; and

WHEREAS, notice of the Bond Election was duly given, and on November 6, 2012 the Bond Election was duly held and conducted for the purpose of voting a measure for the issuance of bonds of the District in the amount of \$698,000,000 ("2012 Measure M"); and

WHEREAS, based on the Canvass and Statement of Results for the County, more than fifty-five percent of the votes cast on the 2012 Measure M were in favor of issuing the aforementioned bonds; and

WHEREAS, the Board of Trustees of the District previously has established independent citizens' bond oversight committee (the "Committee") in connection with issuance of bonds under its 2002 Measure C approved by the voters on November 5, 2002 (the "2002 Measure C"); and

WHEREAS, the Board of Trustees has previously approved Bylaws governing such Committee for its 2002 Measure C bond election and now desires to combine the 2002 Measure C and the 2012 Measure M oversight responsibilities into the existing Citizens' Oversight Committee by adopting Amended and Restated Bylaws which govern the activities of the Committee.

NOW, THEREFORE, the Board of Trustees of the Coast Community College District does hereby find, determine and certify as follows:


Section 1. Authorization. Each of the 2002 Measure C and 2012 Measure M were authorized pursuant to paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution and subdivision (b) of Section 18 of Article XVI of the California Constitution in accordance with the requirements of the Strict Accountability In Local School Construction Bonds Act of 2000 (the "Act").

Section 2. Bylaws. The Committee shall operate pursuant to the Board approved Amended and Restated Bylaws. The Committee shall have only those responsibilities granted to them in the Act, in the resolutions calling for the election for the 2002 Measure C, the 2012 Measure M and in the Amended and Restated Bylaws. The Amended and Restated Bylaws, as

submitted herewith and attached hereto, are hereby approved. The previous Bylaws related to the District's 2002 Measure C are rescinded and no further force and effect.

Section 3. ADOPTED, SIGNED AND APPROVED this sixth day of February, 2013:

BOARD OF TRUSTEES OF THE COAST COMMUNITY
COLLEGE DISTRICT



President

ATTEST:



Secretary of the Board of Trustees

