

Coast Community College District
ADMINISTRATIVE PROCEDURE
Chapter 6
Business and Fiscal Affairs

AP 6322 EMPLOYEE INDEMNITY BONDS

Reference:

Title 5 Section 58318, Education Code Section 72507

Each employee of the District whose duty it is to handle District funds shall be bonded under a suitable bond indemnifying the District against loss. In lieu of providing bonding, the District may elect to provide insurance coverage for the same perils covered by such bonding, in amounts consistent with California law.

At the discretion of the District, other employees whose duties include the handling of district property may be required to be bonded, or alternatively, insured, to indemnify the District against loss.

Ratified December 11, 2013

Reviewed October 18, 2016