

**Special Meeting
Board of Trustees
Coast Community College District**

Date: Wednesday, September 5, 2012

**Location: Coast Community College District
Board Room
1370 Adams Avenue
Costa Mesa, California 92626**

Time: 6:30 p.m.

A G E N D A I T E M S

- 1. Call to Order**
- 2. Roll Call**
- 3. Opportunity for Public Comment**

Members of the public have the opportunity to address the Board of Trustees on any item that has been described in this notice, before or during consideration of the item. Persons wishing to make comments are allowed 5 minutes. A "Request to Address the Board of Trustees" card needs to be completed and filed with the Secretary of the Board of Trustees prior to speaking.

- 4. Opportunity for the Board of Trustees to Consider a Position Letter on Assembly Bill 340 (Furutani)**

Attached is a position letter for the Board's consideration on Assembly Bill 340. The Legislative Affairs Committee is recommending to the Board of Trustees that they authorize the Board President to send this letter to Governor Brown, urging him to sign AB 340 to reform public workers' pensions. (See Attachment #1)

- 5. Adjournment**

It is the intention of the Coast Community College District to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Coast Community College District will attempt to accommodate you in every reasonable manner. Please contact the Secretary of the Board of Trustees at (714) 438-4848 as soon as possible to inform us of your particular needs so that appropriate accommodations may be made.

September 4, 2012

The Honorable Jerry Brown
State Capitol
Sacramento, CA 95814

RE: Assembly Bill 340 (Furutani) – Request for Signature

Dear Governor Brown:

On behalf of the Coast Community College District, I would like to request your signature of AB 340 (Furutani) which would make significant and necessary changes to the public retirement systems' laws.

AB 340 makes needed changes to pension laws for public employees. Some of the most significant changes, in terms of cost savings to the District include: the institution of a cap on the amount of salary that can be used to calculate retirement benefit, raising the retirement age for employees, implementing cost-sharing by urging larger employee contributions, using the average of the final three years to calculate final compensation (rather than the current top earning one year), and applying a 180 day sit-out period to retired persons to return to work in the retirement system in which they receive a pension.

AB 340 applies to all public employers and pension plans on or after January 1, 2013 with the exception of the University of California, charter cities and counties that do not participate in the California Public Employees' Retirement System (CalPERS) and is estimated to save \$42–55 billion over the next 30 years according to CalPERS. This cost saving will, in turn, save the District millions of dollars over the course of time.

For these reasons, Coast Community College District respectfully requests your signature of AB 340 (Furutani).

Sincerely,

President Jim Moreno
Coast Community College District