

Coast Community College District
BOARD POLICY
Chapter 5
Student Services

BP 5420 Associated Students Finances

References:

Education Code Sections 76063 through 76065

Community colleges that have student organization funds in their possession have a fiduciary responsibility to safeguard those funds for the benefit of the students and to ensure that such funds are utilized to provide the greatest good to the largest number of students. The Board and Chancellor are charged with the fiduciary and oversight responsibility of supervising and auditing all funds raised by the student body organizations when using the name of the District or its three Colleges, in order to ensure that the greatest number of students benefit from the funds.

Student activities, including student body organizations, are an integral part of every student's college experience. At the Colleges, they are planned with sufficient variety and frequency to provide an opportunity for all students to participate. Careful consideration, however, is given to developing programs so that they do not interfere with the instructional program. Students may develop additional co-curricular activities under the direction of the appropriate college administrator when there is a need for them.

Subject to approval by the Board, Associated Student funds shall be disbursed by the Chancellor or designee. The funds shall be deposited or invested in one or more of the ways that are set forth in Education Code Section 76063.

The Board, upon the recommendation of the respective Associated Student Government, shall approve in advance any proposed College Associated Student fund expenditure which:

1. Is requested by a non-student group, organization, or individual that exceeds \$150,000 in one fiscal year;
2. Requires a commitment of funds beyond one fiscal year.

All funds shall be expended according to procedures established by the respective Associated Students, subject to the written approval of each of the following three individuals, which shall be obtained each time before any funds may be expended:

- the College President or designee;
- the employee who is the designated advisor of the particular student body organization; and
- the President or designee of the student body organization.

Associated Students funds shall be subject to an annual audit pursuant to Education Code Section 76065.

Purchases or expenses paid for by Associated Student funds shall be used only for the general welfare of the students.

Adopted February 3, 2010

Renumbered from CCCD Policy 010-2-24, Fall 2010

Revised April 19, 2023