



## AGENDA

### Regular Meeting of the Board of Directors

Thursday, March 20, 2025, at 12:00 noon

1370 Adams Ave., Costa Mesa, Ca. 92626, Chancellor's Conference Room

**1. Roll Call**

**2. Opportunity for Public Comment**

*Members of the public have the opportunity to address the Enterprise Board of Directors on any item that has been described in this notice. and on any matter within the subject matter jurisdiction of the Enterprise Board of Directors even if the item is not on the agenda. Persons wishing to make comments for this purpose will be recognized at this point in the meeting. Individuals will have up to five minutes per Agenda item, and there is a 20-minute total limit per item. These time limitations may be extended by the Board. The Board cannot respond to these public comments but at the Board's discretion, these matters may be referred to staff or placed on a subsequent agenda for Board consideration.*

*It is the intention of the Enterprise Corporation to comply with the Americans with Disabilities Act (ADA) in all respects. If, as an attendee or a participant at this meeting, you will need special assistance beyond what is normally provided, the Enterprise Corporation will attempt to accommodate you in every reasonable manner. Please contact the Secretary of the Enterprise Corporation at [jcleverger@cccd.edu](mailto:jcleverger@cccd.edu) as soon as possible prior to the meeting to inform us of your particular needs so that appropriate accommodations may be made.*

**3. Welcome Trustee Prinsky to the Enterprise Meetings for 2025**

**4. Appointment of Enterprise Corporate Officer (Vice President, Mr. Rick Hicks) Pursuant to Article V of the Bylaws.**

*Recommendation:* *It is recommended the Board elect the Corporate Officers for 2025.*

**5. Discussion of Corporate Office Rotation Summer 2025**

**6. Report from the Shareholder's Meeting of October 1, 2024, and Board of Director's Elections – Rich Pagel**

**7. Approval of Minutes from Special Meeting of September 12, 2024 (Attachment #1)**

*Recommendation:* *It is recommended the Board approves the minutes of September 12, 2024.*

**8. Report from External Auditors - Alicia Herrera, CPA, Partner, Eide Bailly LLP (Attachment #2 & #2A)**

- **23-24 Audited Financial Statements**
- **Preview 24-25 Annual Audit**

*Recommendation:* *It is recommended the Board approves the 23-24 Audited Financial Statements.*

## **9. Swap Meet Operational Update**

- a) **Golden West College** (Rick Hicks)
- b) **Orange Coast College** (Rich Pagel)

## **10. Financial Reports, and Report and Ratification of Staff Board Deliverables per Master Agreement Requirements, Sections 8, 10, 11, 13, 20 and 28 (Rich Pagel & Rachel Kubik) (Attachment #3)**

- **Report of Good Standing (AP3600)**
- **Financials Quarterly Reports**
- **Deliverables per Master Agreement**

*Recommendation:* *It is recommended the Board approves the Deliverables as presented and ratifies the purchase orders and checks.*

## **11. 2025 Conflict of Interest Form – Signatures (Attachment #4)**

*Recommendation:* *It is recommended that the 2025 Conflict of Interest forms be signed and collected at the meeting.*

## **12. Future Agenda Items**

- a.
- b.

## **13. Future Meeting Date**

## **14. Recess to Closed Session**

Conducted in accordance with applicable sections of California law. Closed Sessions are not open to the public.

**Conference with Legal Counsel – Existing Litigation pursuant to Government Code Section 54956.9(d)(1): *Maria Del Refugio Cacho vs. Coast CCD et al.*, Orange County Superior Court Case No. 30-2025-01453203**

**Conference with Legal Counsel – Anticipated Litigation Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2) *Iris Gonzalez et al. vs. Golden West College et al.*, Orange County Superior Court Case No. 30-2024-01372974**

## **15. Reconvene to Open Session**

## **16. Report of Action in Closed Session (if any)**

## **17. Adjournment**

*Under the Brown Act, the public has the right to receive copies of any non-exempt public documents relating to an agenda item that are distributed to the Board of Directors. Please contact the Office of the Board of Trustees at [jclevenger@cccd.edu](mailto:jclevenger@cccd.edu) to the meeting to facilitate the distribution of these documents.*



Coast Community College District Enterprise, Inc.

---

## **BOARD OF DIRECTORS SPECIAL MEETING**

**September 12, 2024, at 11:30 a.m.**

**Board Office Conference Room, Coast Colleges District Office**

**1370 Adams Ave., Costa Mesa, CA 92626**

### **MINUTES**

#### **1. Call to Order and Roll Call**

The meeting was called to order at 11:36 a.m.

**Present:**

Regina Blankenhorn, Mike Carey, Lorena Ortega, David Cline (arrived after roll call),  
Chancellor Yamamura

**Absent:** Richard Armendariz, Student Trustee Darla Nunez

**In Attendance:**

Julie Clevenger, Rich Pagel, Rachel Snell, Dr. Jack Lipton, Trustee Parker, Rachel  
Kubik, Ruben Barriga, Maira De La Torre, Marlene Drinkwine, Stephanie Martinez, Rick  
Hicks, Steve Kim, Craig Morris, Marsh & Associates Insurance via Zoom

#### **2. Opportunity for Public Comment**

There were no requests to address the Enterprise Board.

#### **3. Report from the Shareholders Meeting of September 12, 2024**

Dr. Rich Pagel informed the Board, the Shareholder's meeting scheduled for September 12, 2024, was cancelled and there was no report from the Shareholder's meeting.

There were three Enterprise Board members up for re-election: Mr. Cline, Mr. Carey, and Mr. Armendariz. All three Board members had agreed to serve another term.

The Shareholder's Meeting would be rescheduled.

#### **4. Retirement of Janet Houlihan, Vice President of Enterprise, September 3, 2024**

Janet Houlihan had officially retired, as recognized by the Coast College's Board of Trustees, and was not in attendance at the Enterprise Special Meeting. In gratitude for

Ms. Houlihan's years of service to Enterprise, the Board would offer a formal Resolution.

#### **5. Officer Election, Vice President, to Replace Janet Houlihan**

This item would be postponed to the next meeting. Rich Pagel added comments with his appreciation for Rick Hicks and Stephanie Martinez, both excellent representatives serving GWC, and they both would continue attending the Enterprise meetings in place of the former Vice President Janet Houlihan.

#### **6. Approval of Minutes from the Regular Meeting of August 1, 2024**

On a motion by Chancellor Yamamura seconded by Mr. Carey, the Board of Directors voted to approve the minutes from the Regular Meeting of August 1, 2024.

Motion passed unanimously with the following votes:

Ayes:	Ms. Blankenhorn, Mr. Carey, Ms. Ortega and Chancellor Yamamura
Nos:	None
Abstain:	None
Absent:	Mr. Armendariz, Mr. Cline, Student Trustee Darla Nunez

#### **7. Annual Insurance Policies Review to Include Premium, Funding Sources and Clarification of D&O Coverage, Craig Morris, Senior Vice President, Marsh & Associates**

Mr. Craig Morris presented the insurance material for the swap meet liability and the Director's and Officer's liability.

The Swap meet liability was structured in two policies. The primary with James River Casualty Co. and the secondary policy with Scottsdale. A total of \$10,000 in limits.

The expiring program premium for James River was \$55,550 for just the premium portion and the excess premium for Scottsdale was \$17,707. There was an increase in premium commensurate with the increase in revenue for the new policy. The James River increase was to \$76,440 and the Scottsdale excess swap meet insurance coverage was increased to \$23,020.

The Director's and Officer's Liability Insurance last year was up to \$7.5 million with five different insurers at a cost of \$26,173. The renewals for all of the insurers came in just as they were to expire, at \$26,173 again for the new insurance year, with no increases in premiums.

The Enterprise Board had previously expressed interest in bringing the limits to higher levels. An additional limit of \$1 million was secured for the new insurance year from Starr, bringing limits up to \$8.5 million at a cost of \$4,500 for Director's and Officer's Liability. The Total Director's and Officer's Liability insurance cost would be \$30,673.

On a motion by Ms. Ortega seconded by Chancellor Yamamura, the Board of Directors voted to approve the annual insurance liability coverage and increase in premiums for both swap meets, and the Director's and Officer's liability coverage as presented.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega and Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Mr. Armendariz, Mr. Cline, Student Trustee Darla Nunez

## **8. Swap Meet Operational Update**

- a. Golden West College –  
GWC had experience a sold-out summer and some turnover in staffing. Best practices and compliance training was continuing and offered in the vendor manual. There were reports of counterfeit items sold at the swap meet.
- b. Orange Coast College –  
OCC also experienced high summer sales. The Chemistry building construction was in the final stages. Plans to re-stripe the parking lot were in progress.

## **9. Financial Reports, and Report and Ratification of Staff Board Deliverables per Master Agreement Requirements, Sections 8, 10, 11, 13, 20 and 28 (Rachel Kubik)**

Rachel Kubik provided the financial update indicating the Enterprise was cash healthy. Due to the increased costs to run the organization, vendor price increases would be discussed and possibly implemented in 2025.

On a motion by Mr. Carey seconded by Ms. Blankenhorn, the Board of Directors voted to approve the Financials, Quarterly Reports and Deliverables and Ratify the Purchase Orders and Checks.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega, Mr. Cline, Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Mr. Armendariz, Student Trustee Darla Nunez

## **10. The Enterprise Final Budget 2024-2025 Review and Approval**

Rachel Kubik provided the Enterprise Final Budget 2024-2025 with revisions to indicate the adjustments for insurance premiums.

On a motion by Mr. Cline seconded by Mr. Carey , the Board of Directors voted to approve the Enterprise Final Budget 2024-2025.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega, Mr. Cline and Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Mr. Armendariz, Student Trustee Darla Nunez

### **11. Future Agenda Items**

- a. Foundation List
- b. Selection of Vice President
- c. Shareholder's Meeting
- d. Board of Director's Elections

### **12. Future Meeting Date**

February 13, 2025 at noon.

### **13. Adjournment**

The meeting was adjourned.

---

Julie Clevenger, Secretary of the Enterprise



Financial Statements  
June 30, 2024 and 2023

## Coast Community College District Enterprise Corporation

# Coast Community College District Enterprise Corporation

Table of Contents

June 30, 2024 and 2023

---

Independent Auditor's Report .....	1
Financial Statements	
Balance Sheets .....	4
Statements of Operations .....	5
Statements of Shareholders' Equity .....	6
Statements of Cash Flows .....	7
Notes to Financial Statements .....	8
Supplementary Information	
Golden West College and Orange Coast College Balance Sheets .....	13
Golden West College and Orange Coast College Statements of Operations and Retained Earnings .....	15





## Independent Auditor's Report

Board of Directors  
Coast Community College District Enterprise Corporation  
Costa Mesa, California

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the financial statements of Coast Community College District Enterprise Corporation (the Corporation), which comprise the balance sheet as of June 30, 2024, and the related statements of operations, shareholders' equity, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of Coast Community College District Enterprise Corporation as of June 30, 2024, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Other Matter***

The financial statements of the Corporation for the year ended June 30, 2023, were audited by another auditor, who expressed an unmodified opinion on those statements on December 1, 2023.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining balance sheets and combining statements of income and retained earnings are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Eric Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California  
November 8, 2024

# Coast Community College District Enterprise Corporation

Balance Sheets

June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Current Assets		
Cash	\$ 1,017,863	\$ 1,322,134
Accounts receivable	-	32,198
Prepaid expenses and other current assets	<u>2,422</u>	<u>8,080</u>
Total current assets	<u>1,020,285</u>	<u>1,362,412</u>
Noncurrent Assets		
Deposit held with District	40,000	40,000
Equipment	532,420	522,814
Less accumulated depreciation	<u>(512,640)</u>	<u>(502,865)</u>
Total noncurrent assets	<u>59,780</u>	<u>59,949</u>
Total assets	<u><u>\$ 1,080,065</u></u>	<u><u>\$ 1,422,361</u></u>
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable	\$ 9,641	\$ 21,465
Accounts payable - related party	356,738	633,789
Deferred revenue	<u>539,125</u>	<u>586,910</u>
Total liabilities	<u>905,504</u>	<u>1,242,164</u>
Shareholders' Equity		
Common stock, \$1 par value; 100,000 shares authorized; 158 shares issued and outstanding	158	158
Retained earnings	<u>174,403</u>	<u>180,039</u>
Total shareholders' equity	<u>174,561</u>	<u>180,197</u>
Total liabilities and shareholders' equity	<u><u>\$ 1,080,065</u></u>	<u><u>\$ 1,422,361</u></u>

# Coast Community College District Enterprise Corporation

## Statements of Operations

Years Ended June 30, 2024 and 2023

---

	<u>2024</u>	<u>2023</u>
Revenues		
Space rental income	<u>\$ 7,267,697</u>	<u>\$ 6,350,870</u>
Operating Expenses		
Salaries	1,641,721	1,074,328
Employee benefits	460,448	228,635
Supplies	46,528	15,907
Rental expense	2,129,748	2,203,898
Other services	2,983,663	2,612,851
Depreciation	<u>9,775</u>	<u>25,105</u>
Total operating expenses	<u>7,271,883</u>	<u>6,160,724</u>
Net Operating Income (Loss)	(4,186)	190,146
Provision for Income Taxes	<u>1,450</u>	<u>1,314</u>
Net Income (Loss)	<u><u>\$ (5,636)</u></u>	<u><u>\$ 188,832</u></u>

Coast Community College District Enterprise Corporation  
Statements of Shareholders' Equity  
Years Ended June 30, 2024 and 2023

---

	Common Stock	Retained Earnings	Total
Balance at July 1, 2022	\$ 158	\$ (8,793)	\$ (8,635)
Net income	-	188,832	188,832
Balance at June 30, 2023	158	180,039	180,197
Net loss	-	(5,636)	(5,636)
Balance at June 30, 2024	<u>\$ 158</u>	<u>\$ 174,403</u>	<u>\$ 174,561</u>

# Coast Community College District Enterprise Corporation

## Statements of Cash Flows

Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Operating Activities		
Cash received from space and rental income	\$ 7,252,110	\$ 6,513,246
Cash paid to employees for salaries and benefits	(1,974,568)	(1,246,189)
Cash paid to vendors for goods and services	<u>(5,572,207)</u>	<u>(4,793,120)</u>
Net Cash Flow from Operating Activities	<u>(294,665)</u>	<u>473,937</u>
Investing Activities		
Purchase of property and equipment	<u>(9,606)</u>	<u>-</u>
Change in Cash	(304,271)	473,937
Cash, Beginning of Year	<u>1,322,134</u>	<u>848,197</u>
Cash, End of Year	<u><u>\$ 1,017,863</u></u>	<u><u>\$ 1,322,134</u></u>
Operating Activities		
Net income (loss)	\$ (5,636)	\$ 188,832
Adjustments to reconcile net income (loss) to net cash flows from operating activities		
Depreciation	9,775	25,105
Change in assets and liabilities		
Accounts receivable	32,198	8,836
Prepaid expenses and other current assets	5,658	315
Accounts payable	(11,824)	(27,516)
Accounts payable - related party	(277,051)	124,825
Deferred revenue	<u>(47,785)</u>	<u>153,540</u>
Net Cash Flows from Operating Activities	<u><u>\$ (294,665)</u></u>	<u><u>\$ 473,937</u></u>
Supplemental Disclosure of Cash Flow Information		
Cash payments during the year for income taxes	<u><u>\$ 2,250</u></u>	<u><u>\$ 800</u></u>

**Note 1 - Principal Business Activity and Significant Accounting Policies****Principal Business Activity**

Coast Community College District Enterprise Corporation (the Corporation) (a California C Corporation) was established in May 1997 to operate Coast Community College District's (the District) enterprise operations. The Corporation handles the swap meet operations at Golden West and Orange Coast Colleges.

**Concentrations of Credit Risk**

The Corporation maintains its cash accounts in a deposit account, the balance of which is periodically which exceed federally insured limits. Accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. At June 30, 2024 and 2023, the Corporation had approximately \$591,000 and \$1,070,000, respectively, in excess of FDIC-insured limits.

**Accounts Receivable and Allowance for Credit Losses**

Accounts receivable are stated at amounts due from customers net of an allowance for credit losses. The Corporation determines its allowance by considering a number of factors, including the length of time receivables are past due, a customer's current ability to pay their obligations, as well as forecasted economic conditions that could impact future collections. Receivables are written off when they become uncollectible.

**Deposits Held with Coast Community College District**

The Corporation is required to maintain amounts on deposit with the District as a reserve for payroll costs.

**Equipment**

Equipment is recorded at cost. Expenditures for renewals and improvements that significantly add to the productive capacity or extend the useful life of an asset are capitalized. Expenditures for maintenance and repairs are charged to expense. When equipment is retired or sold, the cost and related accumulated depreciation are eliminated from the accounts and the resulting gain or loss is reflected in income.

Depreciation is provided using the straight-line method, based on useful lives of the assets which range from five to eight years.

The Corporation reviews the carrying value of equipment for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends and prospects, the manner in which the equipment is used, and the effects of obsolescence, demand, competition, and other economic factors. Based on this assessment there was no impairment at June 30, 2024 and 2023.



### **Leases (Rental Expense)**

The Corporation leases property from the District under a short-term operating lease associated with running the swap meets at Golden West and Orange Coast Colleges. The Corporation has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset and liability for these leases. Lease payments for short-term leases are recognized as incurred and are reported on the statements of operations as rental expense.

### **Income Taxes**

Income taxes are provided for the tax effects of transactions reporting in the financial statements and consist of taxes currently due plus deferred taxes related primarily to differences between the basis of equipment for financial and income tax reporting. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized.

The Corporation evaluates its tax positions that have been taken or are expected to be taken on income tax returns to determine if an accrual is necessary for uncertain tax positions. As of June 30, 2024, the unrecognized tax benefits accrual was zero. The Corporation will recognize future accrued interest and penalties related to unrecognized tax benefits in income tax expense, if incurred.

### **Revenue Recognition**

The Corporation's rental revenue is recognized at a point in time based on when swap meet space is used. The performance obligation of delivering such services is simultaneous with the date of the swap meet. All amounts received prior to the swap meet are deferred to the applicable period. In addition, the Corporation's space rental contracts do not contain variable consideration and contract modifications are generally minimal.

### **Advertising Costs**

Advertising costs are expensed as incurred. Such costs approximated \$10,000 for each of the years ended June 30, 2024 and 2023.

### **Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

### **Reclassifications**

Certain reclassifications of amounts previously reported have been made to the accompanying financial statements to maintain consistency between periods presented. The reclassifications had no impact on net income (loss) or shareholders' equity.

**Adoption of New Accounting Standard**

As of July 1, 2023, the Corporation adopted Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments (ASU 2016-13)*, which replaces the incurred loss methodology with an expected loss methodology that is referred to as the current expected credit loss (CECL) methodology. The CECL model is applicable to the measurement of credit losses on financial assets measured at amortized cost, including trade and notes receivables. CECL requires entities to measure all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. This standard provides financial statement users with more decision-useful information about the expected losses on financial instruments. The impact of the adoption was not considered material to the financial statements.

**Subsequent Events**

The Corporation has evaluated subsequent events through November 8, 2024, the date which the financial statements were available to be issued.

**Note 2 - Equipment**

Equipment as of June 30, 2024 and 2023, consists of the following:

	2024	2023
Equipment	\$ 532,420	\$ 522,814
Less accumulated depreciation	(512,640)	(502,865)
Total property and equipment, net	<u>\$ 19,780</u>	<u>\$ 19,949</u>

Depreciation expense totaled \$9,775 and \$25,105 for the years ended June 30, 2024 and 2023, respectively.

**Note 3 - Revenue from Contracts with Customers**

Deferred revenues are contract liabilities for billings in excess of revenue recognized. The beginning and ending balances for accounts receivable and deferred revenues were as follows for the years ended June 30, 2024 and 2023:

	June 30, 2024	June 30, 2023	July 1, 2022
Accounts receivable	<u>\$ -</u>	<u>\$ 32,198</u>	<u>\$ 41,034</u>
Deferred revenue	<u>\$ 539,125</u>	<u>\$ 586,910</u>	<u>\$ 433,370</u>

# Coast Community College District Enterprise Corporation

Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

## Note 4 - Related Party Transactions

The Corporation pays the District for property rental at Golden West College and Orange Coast College each year associated with running the swap meets at each College. The Corporation paid rental expenses of \$1,136,260 and \$993,488 for Golden West College and Orange Coast College, respectively, for the year ended June 30, 2024. The Corporation paid rental expenses of \$1,118,620 and \$1,085,278 for Golden West College and Orange Coast College, respectively, for the year ended June 30, 2023. Amounts payable to the District were \$328,297 and \$585,141 as of June 30, 2024 and 2023.

The Corporation pays the Coast Community College District Foundation (the Foundation) a management oversight fee and trademark license fees annually. The management oversight fee totals 1.5% of gross sales associated with swap meet rental income. The Corporation paid management oversight fees of \$57,780 and \$50,973 for Golden West College and Orange Coast College, respectively, for the year ended June 30, 2024. The Corporation paid management fees of \$48,491 and \$46,581 for Golden West College and Orange Coast College, respectively, for the year ended June 30, 2023. Trademark license fees paid to the Foundation amounted to \$60,000 for each of the years ended June 30, 2024 and 2023. Amounts payable to the Foundation were \$28,441 and \$48,648 as of June 30, 2024 and 2023.

## Note 5 - Income Taxes

The provision for income taxes charged to income for the years ended June 30, 2024 and 2023, consists of the following:

	2024	2023
Current tax provision	\$ 1,450	\$ 1,314
Deferred tax expense	-	-
	<u>\$ 1,450</u>	<u>\$ 1,314</u>

The components of the deferred tax assets and deferred tax liabilities are comprised of the following components as of June 30, 2024 and 2023:

	2024	2023
Deferred Tax Assets (Liabilities)		
Net operating loss	\$ 192,703	\$ 147,731
Property and equipment	(12,819)	(11,126)
	<u>179,884</u>	<u>136,605</u>
Net deferred tax assets before valuation allowance		
	<u>(179,884)</u>	<u>(136,605)</u>
Less: valuation allowance		
	<u>\$ -</u>	<u>\$ -</u>
Net deferred tax assets		

## Coast Community College District Enterprise Corporation

Notes to Financial Statements  
Years Ended June 30, 2024 and 2023

---

For the years ended June 30, 2024 and 2023, the Corporation's effective income tax rate is lower than what would be expected if the federal and state statutory rate were applied to income from continuing operations primarily because of federal and state net operating loss carryforwards.

As of June 30, 2024, the Corporation had approximately \$648,000 and \$630,000 of federal and state net operating loss carryforwards, respectively, available to offset future taxable income. Federal and California net operating losses expire in years from 2036 to 2043. For the year ended June 30, 2024, the valuation allowance increased \$43,279 due to the uncertainty of the use of net operating loss carryforwards.

The deferred tax liabilities result from the use of accelerated methods of depreciation of equipment for tax purposes.



Supplementary Information

June 30, 2024 and June 30, 2023

# Coast Community College District Enterprise Corporation

# Coast Community College District Enterprise Corporation

Golden West College and Orange Coast College Balance Sheets

June 30, 2024

	Golden West College	Orange Coast College	Eliminations	Total
<b>Assets</b>				
<b>Current Assets</b>				
Cash	\$ 572,233	\$ 445,630	\$ -	\$1,017,863
Accounts receivable	-	2,217	(2,217)	-
Prepaid expenses and other current assets	-	2,422	-	2,422
<b>Total current assets</b>	<u>572,233</u>	<u>450,269</u>	<u>(2,217)</u>	<u>1,020,285</u>
<b>Noncurrent Assets</b>				
Deposit held with District		40,000	-	40,000
Equipment	481,463	50,957	-	532,420
Less accumulated depreciation	(462,817)	(49,823)	-	(512,640)
<b>Total noncurrent assets</b>	<u>18,646</u>	<u>41,134</u>	<u>-</u>	<u>59,780</u>
<b>Total assets</b>	<u><u>\$ 590,879</u></u>	<u><u>\$ 491,403</u></u>	<u><u>\$ (2,217)</u></u>	<u><u>\$1,080,065</u></u>
<b>Liabilities and Shareholders' Equity</b>				
<b>Current Liabilities</b>				
Accounts payable	\$ 6,965	\$ 4,893	\$ (2,217)	\$ 9,641
Accounts payable - related party	208,469	148,269	-	356,738
Deferred revenue	310,500	228,625	-	539,125
<b>Total liabilities</b>	<u>525,934</u>	<u>381,787</u>	<u>(2,217)</u>	<u>905,504</u>
<b>Shareholders' Equity</b>				
Common stock, \$1 par value; 100,000 shares authorized; 158 shares issued and outstanding	-	158	-	158
Retained earnings	64,945	109,458	-	174,403
<b>Total shareholders' equity</b>	<u>64,945</u>	<u>109,616</u>	<u>-</u>	<u>174,561</u>
<b>Total liabilities and shareholders' equity</b>	<u><u>\$ 590,879</u></u>	<u><u>\$ 491,403</u></u>	<u><u>\$ (2,217)</u></u>	<u><u>\$1,080,065</u></u>

Coast Community College District Enterprise Corporation  
Golden West College and Orange Coast College Balance Sheets  
June 30, 2023

	Golden West College	Orange Coast College	Eliminations	Total
Assets				
Current Assets				
Cash	\$ 962,321	\$ 359,813	\$ -	\$ 1,322,134
Accounts receivable	31,798	800	(400)	32,198
Prepaid expenses and other current asset	5,657	2,423	-	8,080
Total current assets	999,776	363,036	(400)	1,362,412
Noncurrent Assets				
Deposit held with District	-	40,000	-	40,000
Equipment	471,858	50,956	-	522,814
Less accumulated depreciation	(458,958)	(43,907)	-	(502,865)
Total noncurrent assets	12,900	47,049	-	59,949
Total assets	<u>\$ 1,012,676</u>	<u>\$ 410,085</u>	<u>\$ (400)</u>	<u>\$ 1,422,361</u>
Liabilities and Shareholders' Equity				
Current Liabilities				
Accounts payable	\$ 6,695	\$ 15,170	\$ (400)	\$ 21,465
Accounts payable - related party	576,468	57,321	-	633,789
Deferred revenue	344,400	242,510	-	586,910
Total liabilities	927,563	315,001	(400)	1,242,164
Shareholders' Equity				
Common stock, \$1 par value; 100,000 shares authorized; 158 shares issued and outstanding	-	158	-	158
Retained earnings	85,113	94,926	-	180,039
Total shareholders' equity	85,113	95,084	-	180,197
Total liabilities and shareholders' equity	<u>\$ 1,012,676</u>	<u>\$ 410,085</u>	<u>\$ (400)</u>	<u>\$ 1,422,361</u>

Coast Community College District Enterprise Corporation  
Golden West College and Orange Coast College Statements of Operations and Retained Earnings  
Year Ended June 30, 2024

---

	Golden West College	Orange Coast College	Total
Revenues			
Space rental income	\$ 3,869,630	\$ 3,398,067	\$ 7,267,697
Operating Expenses			
Salaries	1,000,642	641,079	1,641,721
Employee benefits	235,812	224,636	460,448
Supplies	32,432	14,096	46,528
Rental expense	1,136,260	993,488	2,129,748
Other services	1,480,392	1,503,271	2,983,663
Depreciation	3,860	5,915	9,775
Total operating expenses	3,889,398	3,382,485	7,271,883
Net Operating Income (Loss)	(19,768)	15,582	(4,186)
Provision for Income Taxes	400	1,050	1,450
Net Income (Loss)	(20,168)	14,532	(5,636)
Retained Earnings, Beginning of Year	85,113	94,926	180,039
Retained Earnings, End of Year	\$ 64,945	\$ 109,458	\$ 174,403



Coast Community College District Enterprise Corporation  
Golden West College and Orange Coast College Statements of Operations and Retained Earnings  
Year Ended June 30, 2023

	Golden West College	Orange Coast College	Total
Revenues			
Space rental income	\$ 3,245,600	\$ 3,105,270	\$ 6,350,870
Operating Expenses			
Salaries	583,184	491,144	1,074,328
Employee benefits	57,268	171,367	228,635
Supplies	7,561	8,346	15,907
Rental expense	1,118,620	1,085,278	2,203,898
Other services	1,277,425	1,335,426	2,612,851
Depreciation	16,473	8,632	25,105
Total operating expenses	3,060,531	3,100,193	6,160,724
Net Operating Income (Loss)	185,069	5,077	190,146
Provision for Income Taxes	-	1,314	1,314
Net Income (Loss)	185,069	3,763	188,832
Retained Earnings, Beginning of Year	(99,956)	91,163	(8,793)
Retained Earnings, End of Year	\$ 85,113	\$ 94,926	\$ 180,039



November 8, 2024

Board of Directors  
Coast Community College District Enterprise Corporation  
Costa Mesa, California

We have audited the financial statements of Coast Community College District Enterprise Corporation (the Corporation) as of and for the year ended June 30, 2024, and have issued our report thereon dated November 8, 2024. Professional standards require that we advise you of the following matters relating to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our letter dated May 14, 2024, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the Corporation solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

## **Qualitative Aspects of the Corporations's Significant Accounting Practices**

### *Significant Accounting Policies*

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Corporation is included in Note 1 to the financial statements. As discussed in Note 1, the Corporation has adopted Accounting Standards Update (ASU) No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments* during the year ended June 30, 2024. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates and Related Disclosures*

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments. No such significant accounting estimates were identified.

### *Financial Statement Disclosures*

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There were no financial statement disclosures that we consider to be particularly sensitive or involve significant judgment.

### **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

### **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit. There were no corrected misstatements identified as a result of our audit procedures.

## **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the financial statements or the auditor's report. No such disagreements arose during the course of the audit.

## **Circumstances that Affect the Form and Content of the Auditor's Report**

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. We did not identify any circumstances that affect the form and content of the auditor's report.

## **Representations Requested from Management**

We have requested certain written representations from management that are included in the management representation letter dated November 8, 2024.

## **Management's Consultations with Other Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

## **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the Corporation, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Corporation's auditors.

This report is intended solely for the information and use of the Board of Directors and management of the Corporation, and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Eide Bailly LLP". The signature is written in a cursive, flowing style.

Rancho Cucamonga, California

**CCCD ENTERPRISE, Inc.**  
**Statement of Net Assets**  
**For the Quarter Ending December 31, 2024**

	<b>OCC</b>	<b>GWC</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash in Bank - East West Bank	\$ 509,102	\$ 518,715	\$ 1,027,818
Deferred tax liability asset			
Equipment (Fixed Assets)	50,957	481,464	532,420
Accumulated Depreciation (Equipment)	(49,822)	(462,818)	(512,640)
<b>Total Fixed Assets</b>	<b>\$ 1,134</b>	<b>\$ 18,646</b>	<b>\$ 19,780</b>
Prepaid Expense	\$ 2,422		\$ 2,422
Accounts Receivable		31,797	31,797
Suspense - Assets			
Deferred Expense Payroll & Other Assets	40,000		40,000
<b>Total Other Assets</b>	<b>\$ 42,422</b>	<b>\$ 31,797</b>	<b>\$ 74,219</b>
<b>TOTAL ASSETS</b>	<b>\$ 552,659</b>	<b>\$ 569,158</b>	<b>\$ 1,121,817</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 142,297	\$ 123,262	\$ 265,559
Deferred Income	\$ 232,830	\$ 254,430	\$ 487,260
Reserve for Stale dated Checks		160.00	160.00
Accounts Payable-Encumbrances			
Accrued Expense	4,589		4,589
Deferred Taxes			
Due to OCC			
Vendor Credits	200		200
Suspense - Liabilities			
<b>Total Other Liabilities</b>	<b>\$ 237,619</b>	<b>\$ 254,590</b>	<b>\$ 492,209</b>
<b>Total Liabilities</b>	<b>\$ 379,917</b>	<b>\$ 377,852</b>	<b>\$ 757,769</b>
<b>EQUITY</b>			
Retained Earnings	\$ 1,307,412	\$ 2,139,241	\$ 3,446,653
Common Stock/Equity	158		158
Dividends	(1,200,000)	(2,025,000)	(3,225,000)
Net Profit	65,172	77,065	142,237
<b>Total Equity</b>	<b>\$ 172,742</b>	<b>\$ 191,306</b>	<b>\$ 364,048</b>
<b>TOTAL LIABILITIES and EQUITY</b>	<b>\$ 552,659</b>	<b>\$ 569,158</b>	<b>\$ 1,121,817</b>

**CCCD ENTERPRISE, Inc.**  
**Statement of Revenue and Expenses**  
**For the Quarter Ending December 31, 2024**

	<b>OCC</b>	<b>GWC</b>	<b>ACTUALS TOTAL</b>	<b>YTD BUDGET</b>	<b>ANNUAL BUDGET TOTAL</b>
<b>REVENUE</b>					
<b>Sales - Tickets/Spaces</b>	<b>\$ 1,913,850</b>	<b>\$ 2,130,043</b>	<b>\$ 4,043,893</b>	<b>\$ 3,821,641</b>	<b>\$ 7,643,282</b>
Interest, Late & Other Vendor Fees	\$ 16,925	\$ 9,225	\$ 26,150	\$ 25,750	\$ 51,500
<b>Total Other Income</b>	<b>\$ 16,925</b>	<b>\$ 9,225</b>	<b>\$ 26,150</b>	<b>\$ 25,750</b>	<b>\$ 51,500</b>
 <b>TOTAL REVENUE</b>	 <b>\$ 1,930,775</b>	 <b>\$ 2,139,268</b>	 <b>\$ 4,070,043</b>	 <b>\$ 3,847,391</b>	 <b>\$ 7,694,782</b>
 <b>MASTER AGREEMENT EXPENSES (#13) (Master Agreement items 8, 10, 11, 22, and 28)</b>					
Management Oversight Fees (#8)	\$ 28,962	\$ 26,747	\$ 55,709	\$ 57,755	\$ 115,510
Rent - Parking Spaces (#10)	444,808	454,230	899,038	\$ 908,082	\$ 1,816,164
Trademark License (#11)	15,000	15,000	30,000	\$ 30,000	\$ 60,000
Salaries, Benefits & Assessments (#22)	534,524	706,678	1,241,202	\$ 1,271,161	\$ 2,542,322
Rent - Facility (#28)	60,000	94,917	154,917	\$ 173,900	\$ 347,800
Campus Assessments (#13 & #21)	431,200	437,021	868,221	\$ 778,222	\$ 1,556,443
<b>Master Agreement Expenses (#13)</b>	<b>\$ 1,514,494</b>	<b>\$ 1,734,593</b>	<b>\$ 3,249,087</b>	<b>\$ 3,219,120</b>	<b>\$ 6,438,239</b>
 <b>Other Direct Expenses</b>					
Advertising	\$ 10,000	\$ 18,983	\$ 28,983	\$ 5,000	\$ 10,000
Bank Charges					
Bad Debt		\$ 75	\$ 75	\$ 300	\$ 600
Cash Over/Short	\$ 64	25	89	\$ 100	\$ 200
Banking Merchant Fees	15,661	13,066	28,727	\$ 28,935	\$ 57,870
Conferences, Meetings, & Mileage				\$ 2,750	\$ 5,500
Custodial Supplies				\$ 4,800	\$ 9,600
Dues/Memberships	525	525	1,050	\$ 788	\$ 1,575
Equipment - Purchase				\$ 17,000	\$ 34,000
Lease	2,250		2,250	\$ 7,875	\$ 15,750
Depreciation				\$ 9,958	\$ 19,915
Food & Beverage	645		645	\$ 1,000	\$ 2,000
Insurance - Prop/Liab	51,616	51,616	103,232	\$ 51,616	\$ 103,232
Directors/Officers	23,001	23,001	46,002	\$ 15,337	\$ 30,673
Legal Fees	2,019		2,019	\$ 3,750	\$ 7,500
Campus/Visitor Parking Fees	108,552	118,193	226,745	\$ 226,743	\$ 453,485
Office Supplies	867		867	\$ 6,525	\$ 13,050
Postage & Printing				\$ 125	\$ 250
Permits/Licenses		711	711	\$ 3,250	\$ 6,500
Public Relations	7,500		7,500	\$ 7,500	\$ 15,000
Repair & Maintenance	27,049	17,909	44,958	\$ 30,500	\$ 61,000
Service Maintenance Agreements				\$ 1,900	\$ 3,800
Supplies	6,596	774	7,370	\$ -	\$ -
Technology Software Support		2,730	2,730	\$ 4,200	\$ 8,400
Telephone/Utilities				\$ 1,100	\$ 2,200
Uniforms	182	2,122	2,304	\$ 4,250	\$ 8,500
Other Services		5,894	5,894	\$ 7,455	\$ 14,910
Waste Disposal	94,983	71,987	166,970	\$ 179,700	\$ 359,400
<b>Subtotal Other Direct Expenses</b>	<b>\$ 351,509</b>	<b>\$ 327,611</b>	<b>\$ 679,120</b>	<b>\$ 622,455</b>	<b>\$ 1,244,910</b>
 <b>TOTAL EXPENSES (#20)</b>	 <b>\$ 1,866,003</b>	 <b>\$ 2,062,205</b>	 <b>\$ 3,928,207</b>	 <b>\$ 3,841,575</b>	 <b>\$ 7,683,149</b>
Taxes	\$ (400)		\$ (400)	\$ 400	\$ 800
 <b>NET REVENUE/(LOSS)</b>	 <b>\$ 65,172</b>	 <b>\$ 77,063</b>	 <b>\$ 142,236</b>	 <b>\$ 5,416</b>	 <b>\$ 10,833</b>

**CCCD ENTERPRISE, Inc.**  
**Statement of Deliverables**  
**For the Quarter Ending December 31, 2024**

**Staff Board Deliverables Per Master Agreement Requirements Sections 8, 10, 11, 13, 20, 21, 22, and 28**

Section #	Title	Description	Payments thru 12/31/24
8	Management Oversight	Pay 1.5% of gross revenues from Enterprise to District Foundation	\$ 55,709
10	Property License Fee	Pay to District fees per District Board Policy 6700  GWC: 1,260 Parking Spaces x \$7 = \$8,820 x 103 Days/year = \$908,460  OCC: 1,222 Parking Spaces x \$7 = \$8,554 x 104 Days/year = \$889,616 Total Amount for Parking Spaces per year : \$1,798,076	\$ 899,038
11	Trademark Licenses	Pay to District Foundation annual fee of \$60,000 to utilize the names "Coast Community College District", "Orange Coast College", and "Golden West College"	\$ 30,000
21	Personnel/Assessments	Reimburse Campuses for Indirect Swap Meet Oversight	\$ 868,221
22	Enterprise Use of Dist Employees	Reimburse District for personnel costs	\$ 1,241,202
28	Enterprise Use of Dist Facilities	Pay fees to District for Facilities used set forth in Appendix C of Master Agreement  GWC: \$152,800 Annually OCC: \$135,000 Annually	\$ 154,917
13	Campus Expenses per Master Agreement	Payments made to District or District Foundation for expenses related to the operation & management of the Enterprise (Total of items 8, 10, 11, 22, and 28)	\$ 3,249,087
	Other Operating Payments	Payments made directly to outside vendors and contractors.	\$ 679,120
20	Total Enterprise Expenses	Ratification/Approval of total Enterprise Expenses	\$ 3,928,207

**RATIFICATION/APPROVAL OF PO  
CCCD ENTERPRISE BOARD  
OCTOBER - DECEMBER 2024**

PO#	DATE	VENDOR	PO AMOUNT	SITE	OBJECT CODE
70500	11/13/2024	Adrenaline Sports	\$ 5,000.00	OCC	7750-567000
<b>OCC Total:</b>			<b>\$ 5,000.00</b>		
GWC-E-2566	10/11/2024	Golden West College	\$ 874,043.00	GWC	3000-535310
GWC-E-2567	10/11/2024	Golden West College	\$ 236,385.00	GWC	3000-566400
<b>GWC Total:</b>			<b>\$ 1,110,428.00</b>		
<b>PO TOTAL:</b>			<b>\$ 1,115,428.00</b>		

OBJECT CODE	DESCRIPTION	AMOUNT
<u>Master Agreement # 13 &amp; 20</u>		
7750-567000	Supplies	\$ 5,000.00
<b>OCC Total:</b>		<b>\$ 5,000.00</b>
<u>Master Agreement # 13 &amp; 20</u>		
3000-535310	Campus Assessment	\$ 874,043.00
3000-566400	Visitor Parking	\$ 236,385.00
<b>GWC Total:</b>		<b>\$ 1,110,428.00</b>



**RATIFICATION/APPROVAL OF CHECKS**  
**CCCD ENTERPRISE BOARD**  
**OCTOBER - DECEMBER 2024**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
76140	COAST COMMUNITY COLLEGE DISTR	2,500.00		7750-567350	OCC
76141	CCCD FOUNDATION	5,111.63		7750-535300	OCC
76142	LOPEZ WORKS INCORPORATED	15,775.00		7750-527500	OCC
76143	SUN ENVIROMENTAL ENGINEERING SERVICES, INC	9,885.00		7750-524000	OCC
76144	PEREZ, MELITON	200.00		7000-197000	OCC
76145	COAST COMMUNITY COLLEGE DISTR	16,700.00		7750-567360	OCC
76146	COAST COMMUNITY COLLEGE DISTR	83,984.15		7000-202000	OCC
76147	SOLARES REYES, SOWIN VINICIO	780.00		7000-197000	OCC
76148	COAST COMMUNITY COLLEGE DISTR	120.03		7750-567000	OCC
76149	C R & R INCORPORATED	3,076.42		7750-527500	OCC
76150	COAST COMMUNITY COLLEGE DISTR	23,001.00	74,616.79	7750-520550	OCC
		51,615.79		7750-520500	OCC
76151	COAST COMMUNITY COLLEGE DISTR	75,860.94		7000-202000	OCC
76152	CCCD FOUNDATION	4,574.25		7750-535300	OCC
76153	BURKE, WILLIAMS & SORENSEN, LLP	725.00		7750-566300	OCC
76154	COAST COMMUNITY COLLEGE DISTR	120.05		7750-567000	OCC
76155	LOPEZ WORKS INCORPORATED	15,775.00		7750-527500	OCC
76156	JAMALI, JAMSHID	110.00		7000-197000	OCC
76157	COAST COMMUNITY COLLEGE DISTR	2,500.00		7750-567350	OCC
76158	COAST COMMUNITY COLLEGE DISTR	18,788.00		7750-567360	OCC
76159	STEAMX, LLC	570.85		7750-524500	OCC
76160	SUPPLY SOLUTIONS	2,595.95		7750-443000	OCC
76161	JAMALI, JAMSHID	55.00		7000-197000	OCC
76162	C R & R INCORPORATED	2,968.65		7750-527500	OCC
76163	COAST COMMUNITY COLLEGE DISTR	74,431.63		7000-202000	OCC
76164	CCCD FOUNDATION	5,171.93		7750-535300	OCC
76165	NATIONAL FLEA MARKET ASSOC	525.00		7750-563500	OCC
76166	BURKE, WILLIAMS & SORENSEN, LLP	87.00		7750-566300	OCC
76171	COAST COMMUNITY COLLEGE DISTR	2,500.00		7750-567350	OCC
76172	SUPPLY SOLUTIONS	249.78		7750-443000	OCC
76173	C R & R INCORPORATED	3,308.38		7750-527500	OCC
76174	COAST COMMUNITY COLLEGE DISTR	18,788.00		7750-567360	OCC
76175	COAST COMMUNITY COLLEGE DISTR	120.03		7750-567000	OCC
76176	LOPEZ WORKS INCORPORATED	15,775.00		7750-527500	OCC
76177	ADRENALIN SPORTS APPAREL	181.75		7750-562400	OCC
EFT0300001	OCC ANCILLARY A/R	41,666.67	83,116.67	7750-535200	OCC
		15,000.00		7750-560000	OCC
		10,000.00		7750-522500	OCC
		7,600.00		7750-537400	OCC
		7,600.00		7750-535000	OCC
		1,250.00		7750-568200	OCC
EFT0300002	OCC CO-CURRICULAR	68,432.00		7750-444500	OCC
EFT0300003	OCC ANCILLARY	40.00		7000-287500	OCC
EFT0300004	OCC ANCILLARY A/R	41,666.67	83,116.67	7750-535200	OCC

**RATIFICATION/APPROVAL OF CHECKS**  
**CCCD ENTERPRISE BOARD**  
**OCTOBER - DECEMBER 2024**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
		15,000.00		7750-560000	OCC
		10,000.00		7750-522500	OCC
		7,600.00		7750-537400	OCC
		7,600.00		7750-535000	OCC
		1,250.00		7750-568200	OCC
EFT0300005	OCC CO-CURRICULAR	76,398.00		7750-444500	OCC
EFT0300006	AMAZON.COM	146.40		7750-567000	OCC
EFT0300007	OCC ANCILLARY A/R	41,666.67	83,116.67	7750-535200	OCC
		15,000.00		7750-560000	OCC
		10,000.00		7750-522500	OCC
		7,600.00		7750-537400	OCC
		7,600.00		7750-535000	OCC
		1,250.00		7750-568200	OCC
EFT0300008	OCC CO-CURRICULAR	77,574.00		7750-444500	OCC

**OCC Total: 930,471.62**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
6870	Canon Solutions America, Inc	30.03		3000-564300	GWC
6871	CR&R Inc	7,905.88		3000-527500	GWC
6872	E-SoftSys LLC	460.00		3000-564500	GWC
6873	Orange County Monstercarts, In	489.84		3000-524000	GWC
6874	Ready Refresh	240.95		3000-534000	GWC
6875	So Cal Property Services	6,650.00		3000-527500	GWC
6876	SteamX, LLC	176.32		3000-524500	GWC
6877	Canon Solutions America, Inc	43.11		3000-564300	GWC
6878	Coast Community College District	27,351.86	115,249.57	3000-501000	GWC
		6,619.00		3000-501010	GWC
		56,703.01		3000-502000	GWC
		24,463.18		3000-507000	GWC
		112.52		3000-507010	GWC
6879	CR&R Inc	6,037.92		3000-527500	GWC
6880	E-SoftSys LLC	460.00		3000-564500	GWC
6881	Marketplace Consultants	525.50		3000-534000	GWC
6882	So Cal Property Services	6,138.07		3000-527500	GWC
6883	Coast Community College District	27,621.71	128,605.50	3000-501000	GWC
		6,619.00		3000-501010	GWC
		67,023.65		3000-502000	GWC
		27,228.62		3000-507000	GWC
		112.52		3000-507010	GWC
6884	Ready Refresh	117.47		3000-534000	GWC
6885	Coast Community College District	15,719.34	23,219.34	3000-535300	GWC
		7,500.00		3000-567350	GWC
6886	Coast Community College District	59,096.25		3000-566400	GWC

**RATIFICATION/APPROVAL OF CHECKS**  
**CCCD ENTERPRISE BOARD**  
**OCTOBER - DECEMBER 2024**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
6887	CR&R Inc	6,711.72		3000-527500	GWC
6888	GWC Trust	218,510.73	502,575.73	3000-535310	GWC
		227,115.00		3000-522510	GWC
		56,950.00		3000-522500	GWC
6889	Coast Community College District	2,500.00		3000-567350	GWC
6890	Coast Community College District	19,698.75		3000-566400	GWC
6891	GWC Trust	72,836.91	167,525.24	3000-535310	GWC
		75,705.00		3000-522510	GWC
		18,983.33		3000-522500	GWC
6892	Coast Community College District	23,001.00	74,616.79	3000-520500	GWC
		51,615.79		3000-520510	GWC
6893	Orange County Monstercarts, In	309.50		3000-524000	GWC
6894	E-SoftSys LLC	460.00		3000-564500	GWC
6895	Golden West College	44.00		3000-567000	GWC
6896	Home Depot Credit Services	38.70		3000-567000	GWC
6897	Ready Refresh	67.95		3000-534000	GWC
6898	Marketplace Consultants	1,576.50		3000-534000	GWC
6899	Canon Solutions America, Inc	56.95		3000-564300	GWC
6900	Coast Community College District	27,008.84	112,745.33	3000-501000	GWC
		6,619.00		3000-501010	GWC
		53,921.27		3000-502000	GWC
		25,083.70		3000-507000	GWC
		112.52		3000-507010	GWC
6901	CR&R Inc	6,844.28		3000-527500	GWC
6902	Marketplace Consultants	2,627.50		3000-534000	GWC
6903	ODP Business Solutions	115.94		3000-567000	GWC
6904	Paradise Embroidery & Screen P	2,122.11		3000-566000	GWC
6905	So Cal Property Services	6,650.00		3000-527500	GWC
6906	Home Depot Credit Services	286.54		3000-567000	GWC
6907	Coast Community College District	107.65	146.48	3000-501000	GWC
		38.83		3000-507000	GWC
6908	Coast Community College District	2,500.00	7,991.88	3000-567350	GWC
		5,491.88		3000-535300	GWC
6909	Coast Community College District	19,698.75		3000-566400	GWC
6910	E-SoftSys LLC	460.00		3000-564500	GWC
6911	GWC Trust	72,836.91	167,525.24	3000-535310	GWC
		75,705.00		3000-522510	GWC
		18,983.33		3000-522500	GWC
6912	National Flea Market Associati	525.00		3000-563500	GWC
6913	Orange County Monstercarts, In	489.50		3000-524000	GWC
6914	Coast Community College District	2,500.00	8,035.68	3000-567350	GWC
		5,535.68		3000-535300	GWC
6915	Coast Community College District	19,698.75		3000-566400	GWC
6916	GWC Trust	72,836.91	167,525.24	3000-535310	GWC
		75,705.00		3000-522510	GWC
		18,983.33		3000-522500	GWC

**RATIFICATION/APPROVAL OF CHECKS  
CCCD ENTERPRISE BOARD  
OCTOBER - DECEMBER 2024**

<b>CHECK #</b>	<b>VENDOR</b>	<b>AMOUNT</b>	<b>SPLIT</b>	<b>ACCOUNT</b>	<b>SITE</b>
6917	Orange Coast College	2,146.00	2,216.60	3000-566300	GWC
		70.60		3000-568600	GWC
6918	So Cal Property Services	6,650.00		3000-527500	GWC
6919	Canon Solutions America, Inc	20.32		3000-564300	GWC
6920	CR&R Inc	5,692.82		3000-527500	GWC
6921	Marketplace Consultants	525.50		3000-534000	GWC
6922	Ready Refresh	123.48		3000-534000	GWC
6923	Ace Business Machines, Inc	465.00		3000-564300	GWC
6924	The Mark-Costello Co.	10,395.34		3000-524500	GWC
6925	Coast Community College District	27,150.96	119,014.58	3000-501000	GWC
		6,619.00		3000-501010	GWC
		59,949.55		3000-502000	GWC
		23,927.83		3000-507000	GWC
		1,367.24		3000-507010	GWC

**GWC Total: 1,800,219.44**

**OCC: \$ 930,471.62**

**GWC: \$ 1,800,219.44**

**TOTAL CHECKS: \$ 2,730,691.06**

**CCCD ENTERPRISE BOARD  
OCTOBER - DECEMBER 2024**

**Check Register Summary of Accounts according to Master Agreement**

<b>OCC</b>	<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
		<u>Master Agreement #8</u>	
	7750-535300	Management Oversight Fees	14,857.81
		<u>Master Agreement #10</u>	
	7750-444500	Purchases - Space Rent	222,404.00
		<u>Master Agreement #11</u>	
	7750-567350	Trademark License Fee	7,500.00
		<u>Master Agreement #22</u>	
	7000-202000	Accounts Payable - Payroll	234,276.72
	7750-535200	Management Fees	125,000.01
		<u>Master Agreement #13 &amp; 20</u>	
	7000-197000	Suspense - Assets	1,145.00
	7000-287500	Suspense - Liabilities	40.00
	7750-443000	Purchase Supplies	2,845.73
	7750-520550	Insurance - Directors & Officers	23,001.00
	7750-524000	Repair & Maint - Parking Lot	9,885.00
	7750-524500	Repair & Maint - Equipment	570.85
	7750-527500	Waste Disposal	56,678.45
	7750-562400	Clothing/Uniforms	181.75
	7750-563500	Membership & Subscriptions	525.00
	7750-566300	Legal Fees	812.00
	7750-567000	Office Supplies	506.51
	7750-567360	Parking	54,276.00
<b>TOTAL OCC:</b>			<b>\$ 930,471.62</b>

<b>GWC</b>	<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
		<u>Master Agreement #8</u>	
	3000-535300	Management Oversight Fees	26,746.90
		<u>Master Agreement #10</u>	
	3000-522510	Rental - Parking Spaces	454,230.00
		<u>Master Agreement #11</u>	
	3000-567350	Trademark License Fee	15,000.00
		<u>Master Agreement #13 &amp; 20</u>	
	3000-520500	Insurance- Director/Officer Liability	23,001.00
	3000-520510	Insurance- Vendor Liability	51,615.79
	3000-524500	Repair and Maintenance - Equipment	10,571.66
	3000-527500	Waste Disposal Service	59,280.69
	3000-534000	Services	5,804.85
	3000-563500	Dues/Membership	525.00
	3000-564300	Service Maintenance Agreements	615.41
	3000-566000	Uniforms	2,122.11
	3000-566300	Legal Fees	2,146.00
	3000-566400	Visitor Parking	118,192.50
	3000-567000	Supplies	485.18
	3000-568600	Penalties	70.60
	3000-524000	Maintenance Dept. Repairs	1,288.84
		<u>Master Agreement #22</u>	
	3000-501000	Salaries - Contract	109,241.02
	3000-501010	Salaries - Management	26,476.00
	3000-502000	Salaries - Hourly	237,597.48
	3000-507000	Salaries - Fringe Benefits	100,742.16
	3000-507010	Salaries - Fringe Benefits (MGT)	1,704.80
	3000-535310	Campus Assessments	437,021.46
	3000-564500	Technology Software/Support	1,840.00
		<u>Master Agreement #28</u>	
	3000-522500	Rent - Facilities	113,899.99
<b>TOTAL GWC:</b>			<b>\$ 1,800,219.44</b>

**CCCD ENTERPRISE, Inc.**  
**Statement of Net Assets**  
**For the Quarter Ending September 30, 2024**

	<b>OCC</b>	<b>GWC</b>	<b>TOTAL</b>
<b>ASSETS</b>			
Cash in Bank - East West Bank	\$ 499,346	\$ 1,278,507	\$ 1,777,853
Deferred tax liability asset		83,900	83,900
Equipment (Fixed Assets)	50,957	481,464	532,420
Accumulated Depreciation (Equipment)	(49,822)	(462,818)	(512,640)
<b>Total Fixed Assets</b>	<b>\$ 1,134</b>	<b>\$ 18,646</b>	<b>\$ 19,780</b>
Prepaid Expense	\$ 2,422	\$ -	\$ 2,422
Accounts Receivable	2,217	31,797	34,014
Suspense - Assets			
Deferred Expense Payroll & Other Assets	40,000		40,000
<b>Total Other Assets</b>	<b>\$ 44,639</b>	<b>\$ 31,797</b>	<b>\$ 76,436</b>
<b>TOTAL ASSETS</b>	<b>\$ 545,119</b>	<b>\$ 1,412,850</b>	<b>\$ 1,957,969</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 114,046	\$ 828,746	\$ 942,793
Deferred Income	\$ 239,525	\$ 310,705	\$ 550,230
Reserve for Stale dated Checks		160.00	160.00
Accounts Payable-Encumbrances			
Accrued Expense	5,512		5,511.63
Deferred Taxes			
Due to OCC			
Vendor Credits	1,450.00		1,450.00
Suspense - Liabilities	110.01		110.01
<b>Total Other Liabilities</b>	<b>\$ 246,597</b>	<b>\$ 310,865</b>	<b>\$ 557,462</b>
<b>Total Liabilities</b>	<b>\$ 360,643</b>	<b>\$ 1,139,611</b>	<b>\$ 1,500,254</b>
<b>EQUITY</b>			
Retained Earnings	\$ 1,308,183	\$ 2,223,141	\$ 3,531,324
Common Stock/Equity	158		158
Dividends	(1,200,000)	(2,025,000)	(3,225,000)
Net Profit	76,135	75,097	151,232
<b>Total Equity</b>	<b>\$ 184,476</b>	<b>\$ 273,239</b>	<b>\$ 457,715</b>
<b>TOTAL LIABILITIES and EQUITY</b>	<b>\$ 545,119</b>	<b>\$ 1,412,850</b>	<b>\$ 1,957,969</b>

**CCCD ENTERPRISE, Inc.**  
**Statement of Revenue and Expenses**  
**For the Quarter Ending September 30, 2024**

	<b>OCC</b>	<b>GWC</b>	<b>ACTUALS TOTAL</b>	<b>YTD BUDGET</b>	<b>ANNUAL BUDGET TOTAL</b>
<b>REVENUE</b>					
<b>Sales - Tickets/Spaces</b>	<b>\$ 965,830</b>	<b>\$ 1,047,525</b>	<b>\$ 2,013,355</b>	<b>\$ 1,910,821</b>	<b>\$ 7,643,282</b>
Interest, Late & Other Vendor Fees	\$ 9,250	\$ 4,525	\$ 13,775	\$ 12,875	\$ 51,500
<b>Total Other Income</b>	<b>\$ 9,250</b>	<b>\$ 4,525</b>	<b>\$ 13,775</b>	<b>\$ 12,875</b>	<b>\$ 51,500</b>
 <b>TOTAL REVENUE</b>	 <b>\$ 975,080</b>	 <b>\$ 1,052,050</b>	 <b>\$ 2,027,130</b>	 <b>\$ 1,923,696</b>	 <b>\$ 7,694,782</b>
 <b>MASTER AGREEMENT EXPENSES (#13) (Master Agreement items 8, 10, 11, 22, and 28)</b>					
Management Oversight Fees (#8)	\$ 14,626	\$ 15,719	\$ 30,346	\$ 28,878	\$ 115,510
Rent - Parking Spaces (#10)	222,404	227,115	449,519	\$ 454,041	\$ 1,816,164
Trademark License (#11)	7,500	7,500	15,000	\$ 15,000	\$ 60,000
Salaries, Benefits & Assessments (#22)	271,997	351,509	623,506	\$ 635,581	\$ 2,542,322
Rent - Facility (#28)	30,000	56,950	86,950	\$ 86,950	\$ 347,800
Campus Assessments (#13 & #21)	215,600	218,511	434,111	\$ 389,111	\$ 1,556,443
<b>Master Agreement Expenses (#13)</b>	<b>\$ 762,127</b>	<b>\$ 877,304</b>	<b>\$ 1,639,431</b>	<b>\$ 1,609,561</b>	<b>\$ 6,438,239</b>
 <b>Other Direct Expenses</b>					
Advertising	\$ 10,000		\$ 10,000	\$ 2,500	\$ 10,000
Bank Charges					
Bad Debt		\$ 75	75	\$ 150	\$ 600
Cash Over/Short	(70)	(10)	(80)	\$ 50	\$ 200
Banking Merchant Fees	5,752	6,727	12,479	\$ 14,468	\$ 57,870
Conferences, Meetings, & Mileage				\$ 1,375	\$ 5,500
Custodial Supplies				\$ 2,400	\$ 9,600
Dues/Memberships			-	\$ 394	\$ 1,575
Equipment - Purchase			-	\$ 8,500	\$ 34,000
Lease	2,250		2,250	\$ 3,938	\$ 15,750
Depreciation			-	\$ 4,979	\$ 19,915
Food & Beverage	645		645	\$ 500	\$ 2,000
Insurance - Prop/Liab			-	\$ 25,808	\$ 103,232
Directors/Officers			-	\$ 7,668	\$ 30,673
Legal Fees	1,207	(2,146)	(940)	\$ 1,875	\$ 7,500
Campus Parking Fees	54,276	59,096	113,372	\$ 113,371	\$ 453,485
Office Supplies	360		360	\$ 3,263	\$ 13,050
Penalties		(71)	(71)	\$ -	\$ -
Postage & Printing				\$ 63	\$ 250
Permits/Licenses		711	711	\$ 1,625	\$ 6,500
Public Relations	3,750		3,750	\$ 3,750	\$ 15,000
Repair & Maintenance	16,593	6,129	22,722	\$ 15,250	\$ 61,000
Service Maintenance Agreements			-	\$ 950	\$ 3,800
Supplies	3,750	195	3,945	\$ -	\$ -
Technology Software Support		1,350	1,350	\$ 2,100	\$ 8,400
Telephone/Utilities			-	\$ 550	\$ 2,200
Uniforms			-	\$ 2,125	\$ 8,500
Other Services		330	330	\$ 3,728	\$ 14,910
Waste Disposal	38,305	27,262	65,567	\$ 89,850	\$ 359,400
<b>Subtotal Other Direct Expenses</b>	<b>\$ 136,818</b>	<b>\$ 99,649</b>	<b>\$ 236,467</b>	<b>\$ 311,230</b>	<b>\$ 1,244,910</b>
 <b>TOTAL EXPENSES (#20)</b>	 <b>\$ 898,945</b>	 <b>\$ 976,953</b>	 <b>\$ 1,875,899</b>	 <b>\$ 1,920,791</b>	 <b>\$ 7,683,149</b>
Taxes	\$ -	\$ -	\$ -	\$ 200	\$ 800
 <b>NET REVENUE/(LOSS)</b>	 <b>\$ 76,135</b>	 <b>\$ 75,097</b>	 <b>\$ 151,231</b>	 <b>\$ 2,705</b>	 <b>\$ 10,833</b>

**CCCD ENTERPRISE, Inc.**  
**Statement of Deliverables**  
**For the Quarter Ending September 30, 2024**

**Staff Board Deliverables Per Master Agreement Requirements Sections 8, 10, 11, 13, 20, 21, 22, and 28**

Section #	Title	Description	Payments thru 9/30/24
8	Management Oversight	Pay 1.5% of gross revenues from Enterprise to District Foundation	\$ 30,346
10	Property License Fee	Pay to District fees per District Board Policy 6700  GWC: 1,260 Parking Spaces x \$7 = \$8,820 x 103 Days/year = \$908,460  OCC: 1,222 Parking Spaces x \$7 = \$8,554 x 104 Days/year = \$889,616 Total Amount for Parking Spaces per year : \$1,798,076	\$ 449,519
11	Trademark Licenses	Pay to District Foundation annual fee of \$60,000 to utilize the names "Coast Community College District", "Orange Coast College", and "Golden West College"	\$ 15,000
21	Personnel/Assessments	Reimburse Campuses for Indirect Swap Meet Oversight	\$ 434,111
22	Enterprise Use of Dist Employees	Reimburse District for personnel costs	\$ 623,506
28	Enterprise Use of Dist Facilities	Pay fees to District for Facilities used set forth in Appendix C of Master Agreement GWC: \$152,800 Annually OCC: \$135,000 Annually	\$ 86,950
13	Campus Expenses per Master Agreement	Payments made to District or District Foundation for expenses related to the operation & management of the Enterprise (Total of items 8, 10, 11, 22, and 28)	<u>\$ 1,639,431</u>
	Other Operating Payments	Payments made directly to outside vendors and contractors.	\$ 236,467
20	Total Enterprise Expenses	Ratification/Approval of total Enterprise Expenses	\$ 1,875,899



**RATIFICATION/APPROVAL OF PO  
CCCD ENTERPRISE BOARD  
JULY - SEPTEMBER 2024**

PO#	DATE	VENDOR	PO AMOUNT	SITE	OBJECT CODE
70489	7/8/2024	Home Depot	\$ 4,000.00	OCC	7750-443000
70490	7/8/2024	CR&R	\$ 70,000.00	OCC	7750-527500
70491	7/8/2024	Lopez Works	\$ 189,300.00	OCC	7750-527500
70497	9/19/2024	Supply Solutions	\$ 15,000.00	OCC	7750-443000

**OCC Total: \$ 278,300.00**

GWC-E-2549	7/2/2024	CR&R Inc.	\$ 75,600.00	GWC	3000-527500
GWC-E-2550	7/2/2024	BearCom	\$ 2,000.00	GWC	3000-524500
GWC-E-2551	7/2/2024	Caster Technology Corp.	\$ 5,000.00	GWC	3000-524500
GWC-E-2552	7/2/2024	E-SoftSys LLC	\$ 8,400.00	GWC	3000-564500
GWC-E-2553	7/2/2024	Grainger	\$ 1,500.00	GWC	3000-567000
GWC-E-2554	7/2/2024	Home Depot	\$ 2,000.00	GWC	3000-567000
GWC-E-2555	7/2/2024	ODP Business Solutions, LLC	\$ 2,500.00	GWC	3000-567000
GWC-E-2556	7/2/2024	Orange County Monster Carts Inc.	\$ 15,000.00	GWC	3000-524000
GWC-E-2557	7/2/2024	Ready Refresh	\$ 2,168.02	GWC	3000-534000
GWC-E-2558	7/2/2024	SoCal Property Services	\$ 79,800.00	GWC	3000-527500
GWC-E-2559	7/2/2024	SteamX, LLC	\$ 3,000.00	GWC	3000-524500
GWC-E-2560	7/2/2024	The Mark-Costello Co.	\$ 10,000.00	GWC	3000-524500
GWC-E-2561	8/5/2024	Marketplace Consultants	\$ 12,612.00	GWC	3000-534000
GWC-E-2562	7/29/2024	CCCD Trademark License Fee	\$ 30,000.00	GWC	3000-567350
GWC-E-2563	7/2/2024	GWC Parking Lot	\$ 908,460.00	GWC	3000-522510
			\$ 227,800.00	GWC	3000-522500
GWC-E-2564	7/2/2024	CCCD Management Oversight fee	\$ 45,000.00	GWC	3000-535300
GWC-E-2565	8/21/2024	City of Huntington Beach Business License	\$ 710.80	GWC	3000-567300

**GWC Total: \$ 1,431,550.82**

**PO TOTAL: \$ 1,709,850.82**

OBJECT CODE	DESCRIPTION	AMOUNT
	<u>Master Agreement # 13 &amp; 20</u>	
7750-443000	Purchases - Supplies	\$ 19,000.00
7750-527500	Waste Disposal	\$ 259,300.00
	<b>OCC Total: \$ 278,300.00</b>	
	<u>Master Agreement # 8</u>	
3000-535300	Management Oversight Fees	\$ 45,000.00
	<u>Master Agreement # 10</u>	
3000-522510	Rental-Parking Spaces	\$ 908,460.00

**RATIFICATION/APPROVAL OF PO  
CCCD ENTERPRISE BOARD  
JULY - SEPTEMBER 2024**

3000-522500	Rent-Facilities	\$	227,800.00
 <u>Master Agreement # 11</u>			
3000-567350	Trademark License Fee	\$	30,000.00
 <u>Master Agreement # 13 &amp; 20</u>			
3000-527500	Waste Disposal Service	\$	155,400.00
3000-534000	Other Services	\$	14,780.02
3000-524000	Repairs & Maintenance	\$	15,000.00
3000-524500	Repairs & Maintenance	\$	20,000.00
3000-567000	Supplies	\$	6,000.00
 <u>Master Agreement # 16</u>			
3000-567300	Permits	\$	710.80
 <u>Master Agreement # 22</u>			
3000-564500	Technology Software/Support	\$	8,400.00
<b>GWC Total:</b>		<b>\$</b>	<b><u>1,431,550.82</u></b>

**RATIFICATION/APPROVAL OF CHECKS**  
**CCCD ENTERPRISE BOARD**  
**JULY - SEPTEMBER 2024**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
76092	COAST COMMUNITY COLLEGE DISTR	74,695.88		7000-202000	OCC
76093	CCCD FOUNDATION	5,150.70		7750-535300	OCC
76094	BRADY INDUSTRIES OF CALIFORNIA LLC	2,717.14		7750-443000	OCC
76095	JOHNSON, STEPHANIE	485.10		7750-524000	OCC
76096	RODRIGUEZ, MARIA	400.00		7000-197000	OCC
76097	COAST COMMUNITY COLLEGE DISTR	4,904.80		7750-564500	OCC
76098	COAST COMMUNITY COLLEGE DISTR	2,500.00		7750-567350	OCC
76099	OCC ANCILLARY A/R	105,183.86	156,633.86	7750-535200	OCC
		15,000.00		7750-560000	OCC
		10,000.00		7750-522500	OCC
		7,600.00		7750-537400	OCC
		7,600.00		7750-535000	OCC
		1,250.00		7750-568200	OCC
		10,000.00		7750-568200	OCC
76100	OCC CO-CURRICULAR	86,520.00		7750-444500	OCC
76101	ELROD FENCE CO., INC.	5,940.00		7750-524000	OCC
76102	C R & R INCORPORATED	3,230.88		7750-527500	OCC
76103	COAST COMMUNITY COLLEGE DISTR	16,700.00		7750-567360	OCC
76104	INTERNAL REVENUE SERVICES	298.00	328.66	7750-569500	OCC
		30.66		7750-567400	OCC
76105	COAST COMMUNITY COLLEGE DISTR	684.50		7750-566300	OCC
76106	BRADY INDUSTRIES OF CALIFORNIA LLC	837.76		7750-443000	OCC
76107	OCC ANCILLARY	2,250.00		7750-564500	OCC
76108	COAST COMMUNITY COLLEGE DISTR	120.03		7750-567000	OCC
76109	OCC ANCILLARY A/R	41,666.67	83,116.67	7750-535200	OCC
		15,000.00		7750-560000	OCC
		10,000.00		7750-522500	OCC
		7,600.00		7750-537400	OCC
		7,600.00		7750-535000	OCC
		1,250.00		7750-568200	OCC
76110	OCC CO-CURRICULAR	76,398.00		7750-444500	OCC
76111	ALONTI CAFE & CATERING	340.19		7750-565000	OCC
76112	DAVIS, CARLA	220.00		7000-197000	OCC
76113	COAST COMMUNITY COLLEGE DISTR	2,500.00		7750-567350	OCC
76114	COAST COMMUNITY COLLEGE DISTR	18,788.00		7750-567360	OCC
76117	COAST COMMUNITY COLLEGE DISTR	75,867.78		7000-202000	OCC
76118	CCCD FOUNDATION	4,521.98		7750-535300	OCC
76119	LOPEZ WORKS INCORPORATED	15,775.00		7750-527500	OCC
76120	HOME DEPOT THE	282.16		7750-443000	OCC
76121	C R & R INCORPORATED	3,922.11		7750-527500	OCC
76122	COAST COMMUNITY COLLEGE DISTR	120.03		7750-567000	OCC

**RATIFICATION/APPROVAL OF CHECKS**  
**CCCD ENTERPRISE BOARD**  
**JULY - SEPTEMBER 2024**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
76123	BURKE, WILLIAMS & SORENSEN, LLP	145.00		7750-566300	OCC
76124	STEAMX, LLC	282.69		7750-524500	OCC
76125	SUN ENVIROMENTAL ENGINEERING SERVICES	9,885.00		7750-524000	OCC
76126	COAST COMMUNITY COLLEGE DISTR	82,082.47		7000-202000	OCC
76127	COAST COMMUNITY COLLEGE DISTR	2,500.00		7750-567350	OCC
76128	OCC ANCILLARY A/R	41,666.67	83,116.67	7750-535200	OCC
		15,000.00		7750-560000	OCC
		10,000.00		7750-522500	OCC
		7,600.00		7750-537400	OCC
		7,600.00		7750-535000	OCC
		1,250.00		7750-568200	OCC
76129	OCC CO-CURRICULAR	59,486.00		7750-444500	OCC
76130	CCCD FOUNDATION	4,992.60		7750-535300	OCC
76131	LOPEZ WORKS INCORPORATED	15,775.00		7750-527500	OCC
76132	HOME DEPOT THE	111.26		7750-443000	OCC
76133	C R & R INCORPORATED	2,832.68		7750-527500	OCC
76134	COAST COMMUNITY COLLEGE DISTR	18,788.00		7750-567360	OCC
76135	COAST COMMUNITY COLLEGE DISTR	120.03		7750-567000	OCC
76136	BURKE, WILLIAMS & SORENSEN, LLP	377.00		7750-566300	OCC
76137	ALONTI CAFE & CATERING	305.15		7750-565000	OCC
76138	BAO, XUEQING	55.00		7000-197000	OCC
76139	HOME DEPOT THE	304.77		7750-443000	OCC

**OCC Total: 927,110.55**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
6853	Canon Solutions America, Inc	30.19		3000-564300	GWC
6854	Coast Community College Distri	25,670.18	109,678.78	3000-501000	GWC
		6,619.00		3000-501010	GWC
		60,007.04		3000-502000	GWC
		17,084.70		3000-507000	GWC
		297.86		3000-507010	GWC
6855	Coast Community College Distri	5,790.35		3000-535300	GWC
6856	Golden West College	104.00		3000-567000	GWC
6857	Mai, Yen Dinh	430.00		3000-411000	GWC
6858	Ace Business Machines, Inc	485.00		3000-564300	GWC
6859	City of Huntington Beach	710.80		3000-567300	GWC
6860	CR&R Inc	6,055.92		3000-527500	GWC
6861	E-SoftSys LLC	890.00		3000-564500	GWC
6862	Orange County Monstercarts, In	601.22		3000-524000	GWC
6863	Ready Refresh	89.49		3000-534000	GWC

**RATIFICATION/APPROVAL OF CHECKS**  
**CCCD ENTERPRISE BOARD**  
**JULY - SEPTEMBER 2024**

CHECK #	VENDOR	AMOUNT	SPLIT	ACCOUNT	SITE
6864	So Cal Property Services	6,650.00		3000-527500	GWC
6865	Caster Technology Corporation	4,316.85		3000-524500	GWC
6866	Coast Community College Distri	26,668.44	107,654.09	3000-501000	GWC
		6,619.00		3000-501010	GWC
		55,976.53		3000-502000	GWC
		18,294.14		3000-507000	GWC
		95.98		3000-507010	GWC
6867	Coast Community College Distri	6,701.07		3000-520500	GWC
6868	GWC Trust	73,283.27		3000-535310	GWC
6869	ODP Business Solutions	194.94		3000-567000	GWC
6870	Canon Solutions America, Inc	30.03		3000-564300	GWC
6871	CR&R Inc	7,905.88		3000-527500	GWC
6872	E-SoftSys LLC	460.00		3000-564500	GWC
6873	Orange County Monstercarts, In	489.84		3000-524000	GWC
6874	Ready Refresh	240.95		3000-534000	GWC
6875	So Cal Property Services	6,650.00		3000-527500	GWC
6876	SteamX, LLC	176.32		3000-524500	GWC

**GWC Total: \$339,618.99**

**OCC: \$ 927,110.55**

**GWC: \$ 339,618.99**

**TOTAL CHECKS: \$ 1,266,729.54**

**CCCD ENTERPRISE BOARD  
JULY - SEPTEMBER 2024**

**Check Register Summary of Accounts according to Master Agreement**

<b>OCC</b>	<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
		<u>Master Agreement #8</u>	
	7750-535300	Management Oversight Fees	14,665.28
		<u>Master Agreement #10</u>	
	7750-444500	Purchases - Space Rent	222,404.00
		<u>Master Agreement #11</u>	
	7750-567350	Trademark License Fee	7,500.00
		<u>Master Agreement #22</u>	
	7000-202000	Accounts Payable - Payroll	232,646.13
	7750-535200	Management Fees	188,517.20
	7750-537400	Security	22,800.00
	7750-560000	Accounting/Tax Expense	45,000.00
		<u>Master Agreement #28</u>	
	7750-522500	Rent Expense - Bldg	30,000.00
		<u>Master Agreement #13 &amp; 20</u>	
	7000-197000	Suspense - Assets	675.00
	7750-443000	Purchase Supplies	4,253.09
	7750-524000	Repair & Maint - Parking Lot	16,310.10
	7750-524500	Repair & Maint - Equipment	282.69
	7750-527500	Waste Disposal	41,535.67
	7750-535000	Maintenance	22,800.00
	7750-564500	Equipment - Lease/Rental	7,154.80
	7750-565000	Food & Beverage	645.34
	7750-566300	Legal Fees	1,206.50
	7750-567000	Office Supplies	360.09
	7750-567400	Penalties	30.66
	7750-567360	Parking	54,276.00
	7750-568200	Public Relations	13,750.00
	7750-569500	Taxes - Federal	298.00
<b>TOTAL OCC:</b>			<b>\$ 927,110.55</b>

<b>GWC</b>	<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
		<u>Master Agreement #8</u>	
	3000-535300	Management Oversight Fees	5,790.35
		<u>Master Agreement #13 &amp; 20</u>	
	3000-411000	Refunds	430.00
	3000-520500	Insurance- Director/Officer Liability	6,701.07
	3000-524500	Repair and Maintenance - Equipment	4,493.17
	3000-527500	Waste Disposal Service	27,261.80
	3000-534000	Services	330.44
	3000-564300	Service Maintenance Agreements	545.22
	3000-567000	Supplies	298.94
	3000-567300	Permits	710.80
	3000-524000	Maintenance Dept. Repairs	1,091.06
		<u>Master Agreement #22</u>	
	3000-501000	Salaries - Contract	52,338.62
	3000-501010	Salaries - Management	13,238.00
	3000-502000	Salaries - Hourly	115,983.57
	3000-507000	Salaries - Fringe Benefits	35,378.84
	3000-507010	Salaries - Fringe Benefits (MGT)	393.84
	3000-535310	Campus Assessments	73,283.27
	3000-564500	Technology Software/Support	1,350.00
<b>TOTAL GWC:</b>			<b>\$ 339,618.99</b>

**COAST COMMUNITY COLLEGE  
DISTRICT ENTERPRISE  
CONFLICT OF INTEREST POLICY**

**ARTICLE I – PURPOSE**

The purpose of the Conflict of Interest policy is to protect the interest of Coast Community College District Enterprise (the “Enterprise”) when it is contemplating entering into a transaction or arrangement that might benefit or appear to benefit the private interest of an officer or director of the Enterprise. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

**ARTICLE II – DEFINITIONS**

**1. Interested Person**

Any member, director, principal, officer or other person associated with the Foundation who has direct or indirect decision-making power with respect to the Enterprise or its business and operations; and who has any direct or indirect personal Financial Interest (defined below) in a proposed transaction or business relationship of the Enterprise is an “Interested Person”

**2. Financial Interest**

A person has a “Financial Interest” if that person has directly or indirectly, whether through business, investment, family or otherwise, any of the following:

- An ownership or investment position in an entity with which the Enterprise has or proposes to have a business transaction, agreement or any other financial arrangement (a “Financial Arrangement”)
- A compensation arrangement with the Enterprise or with any entity or individual with which the Enterprise has a Financial Arrangement; or
- A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Enterprise has or is negotiating a financial arrangement.

Compensation includes direct or indirect compensation, as well as gifts or favors in excess of \$250 or in the aggregate.

***I have received a copy of the Coast Community College District Enterprise Conflict of Interest Policy.***

\_\_\_\_\_  
***Signature***

\_\_\_\_\_  
***Date***