



Coast Community College District Enterprise, Inc.

BOARD OF DIRECTORS MEETING

November 2, 2011

BOARD OFFICE CONFERENCE ROOM

1370 Adams Avenue, Costa Mesa, CA 92626

MINUTES

I. Call to Order

The meeting was called to order at 12:03 p.m.

II. Roll Call

Mr. Cline - Present
Ms. Hilgendorf - Present
Mr. Yokoyama - Present
Dr. Teeter- Present
Mr. Nguyen- Present

In Attendance

Kim McCord, Janet Houlihan, Trustee Jim Moreno, Trustee Jerry Patterson, Doug Bennett, Dr. Jack P. Lipton, Dr. Richard Pagel, Dr. Andrew Jones, Ed Fawcett, and Paul Luke by teleconference.

III. Opportunity for Public Comment

None.

IV. Approval of Minutes of September 14, 2011 Board of Directors Meeting

On a motion by Dr. Teeter and seconded by Mr. Yokoyama, the Board of Directors voted 5-0 to approve the Minutes of the September 14, 2011 Board of Directors Meeting.

Members Voting Yes:	Ms. Hilgendorf, Mr. Cline, Mr. Yokoyama, Mr. Nguyen, and Dr. Teeter
Members Voting No:	None
Members Absent:	None

V. Presentation Pertaining to Monies Paid or Owed to Shareholders of the Enterprise Corporation

Ms. Janet Houlihan and Dr. Rich Pagel presented an "Overview of Coast Enterprise Corporation" Power Point. Topics Included the following: *Origins and Rationale for Establishing the Enterprise, Revenue and Expense Trend, CCCD Enterprise Corporation Financial Summary, Management Fee*

Structure, Dividends and How they are being used/ Applied, Growth Trends in Space Rental and Fee/Space, and Prospects for Future Growth.

VI. Update from Vasquez & Company concerning request to Internal Revenue Service for Private Letter Ruling

Mr. Luke provided an update regarding a pending letter that will be submitted to the Internal Revenue Service and agreed to provide a final draft to Directors for review prior to submission to Internal Revenue Service.

VII. Update and Discussion from the Ad-Hoc Committee

Mr. David Cline and Dr. Christian Teeter gave an update on the work of the Ad-Hoc Committee.

VIII. Approval of Master Agreement with Coast Community College District and Coast Community College District Foundation

The Board deferred this item to the November 16, 2011 Enterprise Board of Directors Meeting.

IX. Authorization to Petition Coast Community College District Board of Trustees for “Good Standing” Status as an Auxiliary Organization

The Board deferred this item to the November 16, 2011 Enterprise Board of Directors Meeting.

X. Set Future Meeting Dates

The next Enterprise Board of Directors meeting will take place on Wednesday November 16, 2011 at 12:00 p.m.

XI. Adjournment

There being no further business to discuss, it was moved by Mr. Cline and seconded by Ms. Hilgendorf to adjourn the meeting at 1:16 p.m.

Members Voting Yes:	Ms. Hilgendorf, Mr. Cline, Mr. Yokoyama, Mr. Nguyen, and Dr. Teeter.
Members Voting No:	None
Members Absent:	None

Secretary of the Enterprise