



Coast Community College District Enterprise, Inc.

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**Annual Shareholders Meeting**

**September 10, 2013 at 10:00 a.m.**

**BOARD OFFICE CONFERENCE ROOM**

**1370 Adams Avenue, Costa Mesa, CA 92626**

**MINUTES**

**I. Call to Order**

The meeting was called to order at 10:00 a.m.

**II. Roll Call**

Representatives Present:

Mr. Ed Fawcett and Dr. Sidney Stokes on behalf of the Coast Community College District Foundation, and Mr. Jim Moreno on behalf of the Coast Community College District

Representatives Absent:

None.

**III. Opportunity for Public Comment**

None.

**IV. Approval of Minutes**

On a motion by Mr. Moreno, seconded by Mr. Fawcett, the Shareholders of the Enterprise Corporation approved the Annual Shareholders Meeting Minutes of August 23, 2012.

Representatives Voting Yes: Mr. Fawcett, Dr. Stokes and Mr. Moreno

Representatives Voting No: None

On a motion by Mr. Fawcett, seconded by Trustee Moreno, the Shareholders of the Enterprise Corporation approved the Special Shareholders Meeting Minutes of August 23, 2012.

Representatives Voting Yes: Mr. Fawcett, Dr. Stokes and Mr. Moreno

Representatives Voting No: None

**V. Discussion, Nomination, and Appointment of Directors to the Coast Community College District Enterprise Corporation for Fiscal Years 2013-2015**

Ms. Houlihan walked the Shareholders through the table *Terms of Office*, outlining which terms of office had expired and needed to be filled. *(This document is available upon request)*. Ms. Houlihan then opened the floor for nominations.

Mr. Fawcett nominated Mr. Richard Kapko and distributed the resume of his nominee. *(This document is available upon request)*. He then shared that Mr. Kapko has been an active community member in the City of Costa Mesa and served on several local Boards, Foundations and Committees.

Mr. Moreno nominated Mr. Susumu Yokoyama for another term, stating that Mr. Yokoyama had proven himself to the Board and brought many decades of experience in finance.

On a motion by Mr. Moreno, seconded by Mr. Fawcett, the Shareholders of the Enterprise Corporation appointed Mr. Susumu Yokoyama and Mr. Richard Kapko to serve as Directors to the Enterprise Corporation.

Representatives Voting Yes:	Mr. Fawcett, Dr. Stokes and Mr. Moreno
Representatives Voting No:	None

Ms. Frazier Mathews offered to provide Mr. Kapko with a binder and documents to help him become acclimated with the work of the Enterprise Corporation Board of Directors.

Ms. Houlihan expressed her desire and recommendation that the Shareholders receive an update on swap meet operations at Orange Coast college and Golden West College.

Dr. Lipton advised that the Terms of Office for Mr. Kapko and Mr. Yokoyama be included in the motion.

On a motion by Mr. Stokes, seconded by Mr. Moreno, the Shareholders of the Enterprise Corporation amended the previous motion and appointed Mr. Susumu Yokoyama and Mr. Richard Kapko to serve as Directors to the Enterprise Corporation from October 1, 2013 through September 30, 2015.

Representatives Voting Yes:	Mr. Fawcett, Dr. Stokes and Mr. Moreno
Representatives Voting No:	None


Dr. Pagel provided an update on swap meet operations stating that it had been a profitable year with dedicated revenue providing funding to the instructional mission and . He also provided an update on construction projects.

Ms. Houlihan explained that the Enterprise Corporation had worked with a private consultant on evaluating revenue enhancement opportunities and would be working on developing projects based on the findings and recommendations provided.

## VI. Adjourn

There being no further business to discuss, it was moved by Mr. Fawcett and seconded by Mr. Moreno to adjourn the meeting at 10:25 a.m.

Representatives Voting Yes:	Mr. Fawcett, Dr. Stokes and Mr. Moreno
Representatives Voting No:	None

  
Secretary of the Enterprise