



Coast Community College District Enterprise, Inc.

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## **BOARD OF DIRECTORS REGULAR MEETING**

**March 20, 2025, at 12:00 p.m.**

**Chancellor's Conference Room, Coast Colleges District Office**

**1370 Adams Ave., Costa Mesa, CA 92626**

### **MINUTES**

#### **1. Call to Order and Roll Call**

The meeting was called to order at 12:00 p.m.

**Present:**

Regina Blankenhorn, Mike Carey, Lorena Ortega, David Cline, Richard Armendariz, Chancellor Yamamura

**Absent:** Student Trustee Darla Nunez

**In Attendance:**

Julie Clevenger, Rich Pagel, Rachel Snell, Dr. Jack Lipton, Trustee Prinsky, Rachel Kubik, Ruben Barriga, Maira De La Torre, Marlene Drinkwine, Stephanie Martinez, Rick Hicks, Steve Kim, Ricky Goetz, Alicia Herrera, CPA, Partner, Eide Bailly LLP via Zoom.

#### **2. Opportunity for Public Comment**

There were no requests to address the Enterprise Board.

#### **3. Welcome Trustee Prinsky to the Enterprise Meetings for 2025**

The Board welcomed Trustee Lorraine Prinsky back to the Enterprise meetings.

#### **4. Appointment of Enterprise Corporate Officer (Vice President, Mr. Rick Hicks) Pursuant to Article V of the Bylaws.**

Dr. Rich Pagel thanked Mr. Rick Hicks for the vital role he has served with the Enterprise as the Acting Vice President for the Enterprise. Mr. Hicks is currently the Vice President of Administrative Services at Golden West College.

On a motion by Mr. Cline seconded by Mr. Carey, the Board of Directors voted to appoint Mr. Rick Hicks as the Vice President for the Enterprise.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega, Mr. Armendariz, Mr. Cline and  
Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Student Trustee Darla Nunez

#### **5. Discussion of Corporate Officer Rotation 2025**

Dr. Rich Pagel explained a regular annual practice for rotation of the Enterprise Officers would be presented to the Enterprise Board at the next meeting. Rick Hicks was expected to take the Presidency, Rich Pagel would take the Vice Presidency, and Stephanie Martinez from GWC would take the CFO position. The Coast Colleges Interim Manager, Board Secretary, Ricky Goetz would assume the position of Enterprise Secretary.

#### **6. Report from the Shareholder's Meeting**

Dr. Rich Pagel reported on the Shareholder's Meeting held October 1, 2025. An operations update for both swap meets was provided at the Shareholder's meeting, a rate increase was discussed for both swap meets, and new Board members were appointed.

#### **7. Approval of Minutes from Special Meeting of September 12, 2024.**

On a motion by Chancellor Yamamura seconded by Mike Carey, the Board of Directors voted to approve the minutes from the Special Meeting of September 12, 2024.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega, Mr. Armendariz, Mr. Cline and  
Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Student Trustee Darla Nunez

#### **8. Report from External Auditors – Alicia Herrera, CPA, Partner, Eide Bailly LLP**

Alicia Herrera from Eide Bailly LLP joined the meeting via Zoom. The audit was completed in November 2024 for the 2023-2024 year. The Enterprise received a clean unmodified opinion on the audit. This was the first year Eide Bailly performed the audit for Enterprise, and the audit went very well.

- **2023-2024 Audited Financial Statement** – Ready for approval.
- **Preview 2024-2025 Annual Audit** – this audit will begin at the campuses at the end of May or early June.

On a motion by Mr. Carey seconded by Mr. Cline, the Board of Directors voted to approve the 2023-2024 Audited Financial Statements.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega, Mr. Armendariz, Mr. Cline,  
Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Student Trustee Darla Nunez

## **9. Swap Meet Operational Update**

- a. **Golden West College (Rick Hicks)** - The attendance and sales continued to go up. A \$5 per space increase was in discussions for July 1, 2025. Everything was going smoothly.
- b. **Orange Coast College (Rich Pagel)** – Everything was going well. There would be possible improvements to the parking lot barriers, with installation of removable barriers that could be removed during the week and installed for the weekends. A cost proposal for the purchase of removable barriers would be available from the vendor in 30 days and proposals would be provided for both colleges. The operations manual for the swap meet was updated.

## **10. Financial Reports, and Report and Ratification of Staff Board Deliverables per Master Agreement Requirements, Sections 8, 10, 11, 13, 20 and 28 (Rich Pagel & Rachel Kubik)**

Rachel Kubik gave an overview of the financials for the Enterprise Board. There was 1.1 million dollars in assets.

Rich Pagel was happy to share Enterprise received a Report of Good Standing. AP 3600 was approved at the Coast Board of Trustees meeting March 19, 2025.

On a motion by Mr. Cline, seconded by Mike Carey, the Board of Directors voted to approve the Enterprise Financial Reports and deliverables, reports dated September and December 2025.

Motion passed unanimously with the following votes:

Ayes: Ms. Blankenhorn, Mr. Carey, Ms. Ortega, Mr. Armendariz, Mr. Cline and  
Chancellor Yamamura  
Nos: None  
Abstain: None  
Absent: Student Trustee Darla Nunez

## **11. Conflict of Interest Form 2025 – Signatures**

The Board was asked to sign, date, and submit the Conflict-of-Interest form for the Enterprise with one correction added to the form.

**12.Future Agenda Items**

- a. CCCD Foundation Presentation and Enterprise donation benefit distribution list
- b. Officer Rotation and Board Secretary
- c. Master Amendment Appendix B

**13.Future Meeting Date**

The next Enterprise meeting was scheduled for Thursday, June 12, 2025 at noon.

**14.Recess to Closed Session**

**15.Reconvene to Open Session**

**16.Report of Action in Closed Session (if any).**

None

**17.Adjournment**

The meeting was adjourned.

  
Julie Clevenger, Secretary of the Enterprise