



Retirement Board of Authority

REGULAR MEETING AGENDA COAST COMMUNITY COLLEGE DISTRICT DISTRICT OFFICE, BOARD CONFERENCE ROOM MARCH 26, 2019 1:00 P.M.

A. GENERAL ITEMS OF BUSINESS

1. Call to Order

A. Dunn

2. Roll Call

R. Triggs

Coast Community College District Retirement Board of Authority

Mary Hornbuckle, Board of Trustee

Jim Moreno, Board of Trustee

Dr. Andy Dunn, Vice Chancellor, Finance & Administrative Services

Daniela Thompson, Administrative Director, Fiscal Services

Rachel Snell, Director, Internal Audit

Maryann Watson, Coast Federation of Educators Representative

Connie Marten, Coast Federation of Classified Employees Representative

Burke, Williams, & Sorensen LLP

Dr. Jack P. Lipton, Coast CCD General Counsel

RPM Consultant Group

Chuck Thompson, CEO, Coast CCD OPEB GASB Compliance Consultant

Keenan Financial Services

Futuris Program Coordinator & Plan Administrator

Gain Beal, Senior Vice President

Roslyn Washington, Assistant Vice President

Americans with Disabilities Act The Coast Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the Coast Community College District Retirement Board of Authority meeting, shall be made to: Rosalie Triggs Executive Assistant to the Vice Chancellor, Coast Community College District, 1370 Adams Ave, Costa Mesa, CA 92626 at rtriggs1@cccd.edu or 714-438-4612.

Futuris Program Consultants

Scott Rankin, Discretionary Trustee, Benefit Trust Company (BTC)
Cary Allison, Registered Investment Advisor, Morgan Stanley

Community College League of California (CCLC)

Lisa Mealoy, Director of Fiscal Services
Tim Filla, Senior Account Manager, Meketa Investment Group
Pam, Uyehara, Senior Account Manager, US Bank

3. Opportunity for Public Comment

Members of the public have the opportunity to address the Retirement Board of Authority (RBOA) on any item within the subject matter jurisdiction of the RBOA.

4. Approval of Meeting Minutes, August 07, 2018 Attachment (1)**A. Dunn****5. Update of RBOA By-Laws Attachment (2)****A. Dunn****B. COMMUNITY COLLEGE LEAGUE OF CALIFORNIA (CCLC) RETIREE HEALTH BENEFIT PLAN (RHBP)****6. Review and Accept Actual Performance Report Attachment (3)**

The Retirement Board of Authority will review and accept the monthly, quarterly, annual, 5-year and 10-year by calendar and fiscal year reports prepared by the Meketa Investment Group (MIG), U.S. Bank and the Community College League of California (CCLC). on the status of the investments made through the District's Investment Trust Program. A Representative of Meketa Investment Group will be available to answer the Retirement Board of Authority members' questions regarding the Program's report production results.

7. Review and Ratify Disbursement (Expenses) Report Attachment (4)

The Retirement Board of Authority members will ratify all reasonable expenses associated with the management and operation of the District's OPEB Investment Irrevocable Directed Trust.

8. The CCLC RHBP JPA New Delegated Discretion Investment Plan Option Attachment (5)

The RBOA members will be presented with a brief overview, including fees for standard benefits which will be outlined in a proposal to include optional benefits which will also be outlined so that RBOA members can determine what they need to enroll in now, or in the future, concerning the CCLC's proposed new Delegated Discretion Investment Plan Options that the District can select to replace the existing CCLC Directed Investment Plan Option. Detailed information as to the District's CCLC RHBP JPA Delegated Discretion Investment Plan Option and protocols.

C. KEENAN FINANCIAL SERVICES (KFS)

9. Review and Accept Actual Performance Report *Attachment (6)*

The Retirement Board of Authority will review and accept the monthly, quarterly, annual, 5-year and 10-year by calendar and fiscal year reports prepared by Benefit Trust Company, Morgan Stanley and Keenan Financial Services on the status of the investments made through the District's Investment Trust Program. A Representative of Morgan Stanley will be available to answer the Retirement Board of Authority members' questions regarding the Program's report production results.

10. Review and Ratify Disbursement (Expenses) Report *Attachment (7)*

The Retirement Board of Authority members will ratify all reasonable expenses associated with the management and operation of the District's OPEB Investment Trust.

11. Difference in Total Assets Research and Findings *Attachment (s) (8)*

At the last RBOA meeting a comprehensive analysis of the difference in the total assets of approximately \$1.8 million dollars in the two vendors, the CCLC and KFS, total invested accounts were vetted and found to have a more than adequate explanations for the difference in investment results. Documentation for the findings are filed in the District's meeting files and in the Substantive Plan three ring binder.

D. CLOSING ITEMS OF BUSINESS

12. Closing Comments

RBOA members, Program Coordinator, and Consultants may report about various matters involving the RBOA. There will be no RBOA discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

13. Date and Time of Next Meeting

14. Adjournment