

GWC Foundation  
Income Statement  
Combined  
For the Twelve Months Ending Sunday, June 30, 2024

	Month	YTD	Prior Year Month	Prior Year YTD
<b>INCOME</b>				
Net Revenue for Programs				
Gala	\$0.00	\$17,281.96	\$23,491.68	\$42,773.47
Opportunity Drawing	0.00	(1,875.00)	100.00	25,750.00
Donations	64,398.73	541,503.13	53,679.55	532,652.55
Income - Other	0.00	0.00	768.68	768.68
Vending Machine Commission	0.00	2,991.65	527.41	2,223.97
Account Management Fee Income	22,330.28	85,017.35	21,074.29	83,226.85
Capital Gain/(Loss) Income	61,327.88	99,156.56	2,730.35	(27,676.19)
Unrealized Gain/(Loss)	19,455.55	832,001.37	362,565.30	873,104.92
Contribution of Like-Kind Equipment	0.00	6,432.66	1,300,000.00	1,300,000.00
Interest Income	52,137.08	333,673.13	37,013.31	281,033.94
<b>TOTAL INCOME</b>	<b>\$219,649.52</b>	<b>\$1,916,182.81</b>	<b>\$1,801,950.57</b>	<b>\$3,113,858.19</b>
<b>EXPENSES</b>				
Scholarship Distribution	\$19,898.68	\$332,351.55	\$18,094.72	\$281,780.99
Accounting Supplies	0.00	400.42	0.00	547.08
Bank Charges	24.43	948.28	159.66	1,050.22
Board Insurance	0.00	1,283.73	0.00	1,283.73
Book Fund for Students	0.00	1,278.78	228.34	228.34
Conferences	0.00	1,000.00	0.00	0.00
Donor Recognition	0.00	37,143.08	0.00	20,678.70
Meetings	0.00	184.15	218.38	1,239.69
Other	3,006.00	3,236.00	0.00	130.00
Printing/Graphics	0.00	0.00	489.61	3,479.61
Presidential Discretionary	297.29	4,793.90	1,166.79	13,938.27
Recruitment/Outreach	0.00	2,770.00	300.00	1,925.88
Scholarship & Awards Ceremony	(384.79)	3,239.97	1,873.05	2,248.54
Software Maintenance	0.00	26,498.91	15,387.91	23,998.91
Special Allocation	0.00	2,200.00	0.00	6,529.25
Staff Support-Clerical	3,715.04	50,705.78	3,040.48	46,832.75
Awards ASGWC	630.00	670.00	0.00	653.85
Awards High School Opportunity	0.00	0.00	0.00	3,500.00
Program Department Expense	20,551.46	175,852.14	18,855.93	177,516.23
Investment Management Fees	5,356.26	5,356.26	0.00	0.00
Account Management Fees	23,071.31	85,758.38	21,850.70	84,003.26
Distribution of Like-Kind Equipment	0.00	6,432.66	0.00	0.00
Over/Short	0.00	0.00	(0.07)	(0.07)
<b>TOTAL OPERATING EXPENSES</b>	<b>\$76,165.68</b>	<b>\$742,103.99</b>	<b>\$81,665.50</b>	<b>\$671,565.23</b>
<b>NET PROFIT(LOSS)</b>	<b>\$143,483.84</b>	<b>\$1,174,078.82</b>	<b>\$1,720,285.07</b>	<b>\$2,442,292.96</b>