Tentative Budget Model 2024-25 FY

Coast Colleges

	Rate	ORANGE COAST	GOLDEN WEST	COASTLINE	TOTAL	*Notes*
Allocation Framework		52.11%	30.51%	17.38%	100.00%	
Basic Allocation		$ 7,569,904	$ 6,488,486	$ 6,488,486	$ 20,546,876	*Not allocated by model %*
Base Allocation						
Traditional Credit 3-YR Avg	$ 5,278	$ 67,208,749	$ 39,254,095	$ 22,317,380	$ 128,780,224	
FTES		12,958.90	7,587.34	4,322.12	24,868.36	
Special Admin Credit	$ 7,402	$ 4,045,882	$ 2,368,832	$ 1,349,404	$ 7,764,118	
FTES		546.67	320.07	182.33	1,049.06	
Non Credit	$ 4,451	$ 201,007	$ 117,688	$ 67,041	$ 385,736	
FTES		45.16	26.44	15.06	86.66	
Non Credit CDCP	$ 7,402	$ 1,897,481	$ 1,110,960	$ 632,858	$ 3,641,299	
FTES		256.38	150.11	85.51	492.00	
TOTAL BASE ALLOCATION		$ 80,923,023	$ 49,340,061	$ 30,855,169	$ 161,118,253	*Reflects 2023-24 P1, 3 yr avg*
Supplemental Allocation						
PELL Grant Recipients	$ 1,248	$ 5,775,969	$ 3,381,785	$ 1,926,433	$ 11,084,187	
AB520 Students	$ 1,248	$ 464,326	$ 271,859	$ 154,864	$ 891,049	
California Promise Grant Recipients	$ 1,248	$ 13,134,927	$ 7,690,398	$ 4,380,829	$ 25,206,154	
TOTAL SUPPLEMENTAL ALLOCATION		$ 19,375,222	$ 11,344,042	$ 6,462,126	$ 37,181,390	*Reflects 2023-24 P1, 3 yr avg*
Student Success Allocation						
All Students		$ 11,696,622	$ 6,848,281	$ 3,901,118	$ 22,446,021	
Pell Grant Recipients Bonus		$ 1,786,652	$ 1,046,071	$ 595,893	$ 3,428,616	
California Promise Grant Recipients Bonus		$ 1,754,315	$ 1,027,138	$ 585,108	$ 3,366,562	*Reflects 2023-24 P1, 3 yr avg*
TOTAL STUDENT SUCCESS ALLOCATION		$ 15,237,589	$ 8,921,490	$ 5,082,119	$ 29,241,199	
Full-Time Faculty Hiring 2015-2016		$ 1,183,932	$ 789,288	$ 493,305	$ 2,466,524	*Based on faculty allocation 12,8,5*
TOTAL COMPUTATIONAL REVENUE (A)		**$ 116,719,766**	**$ 70,394,881**	**$ 42,892,719**	**$ 230,007,366**	*Total Computational Revenue*
Prior Year SCFF before HH + COLA (B)		$ 120,187,040	$ 72,521,049	$ 44,147,576	$ 236,855,665	*Prior Year SCFF before HH + COLA*
FY 2017-18 TCR adjusted by COLA (C)		$ 121,104,967	$ 73,058,488	$ 44,453,728	$ 238,617,183	*FY 2017-18 Hold Harmless + COLA*
Adjusted Total Computational Revenue (Max A, B, or C)		**$ 121,104,967**	**$ 73,058,488**	**$ 44,453,728**	**$ 238,617,183**	
Additional Funding due to Hold Harmless		$ 4,385,200	$ 2,663,605	$ 1,561,009	$ 8,609,814	
ADJUSTED SCFF APPORTIONMENT REVENUE		**$ 121,104,967**	**$ 73,058,488**	**$ 44,453,728**	**$ 238,617,183**	
Full-Time Faculty Hiring 2018-2019		$ 762,726	$ 457,635	$ 228,818	$ 1,449,179	*Based on faculty allocation 10,6,3*
Full-Time Faculty Hiring 2021-2022		$ 1,138,649	$ 1,051,061	$ 437,942	$ 2,627,652	*Based on faculty allocation 13,12,5*
TOTAL APPORTIONMENT REVENUE		**$ 123,006,342**	**$ 74,567,184**	**$ 45,120,488**	**$ 242,694,014**	

Tentative Budget Model 2024-25 FY

Coast Colleges

	ORANGE COAST	GOLDEN WEST	COASTLINE	TOTAL	
Allocation Framework	52.11%	30.51%	17.38%	100.00%	
OTHER STATE REVENUE					
Lottery	$ 2,828,562	$ 1,656,101	$ 943,397	$ 5,428,059	Based FY 24 Est. Payment $177 per ADA FTES
College Promise Grants (BOG Fee Waivers Admin)	$ 138,087	$ 96,176	$ 59,474	$ 293,737	Based on College Promise grant allocation
Part-Time Faculty Parity	$ 337,583	$ 185,054	$ 153,651	$ 676,288	PT Faculty Parity $ allocated in arrears based on actuals.
State Mandated Costs	$ 505,886	$ 296,193	$ 168,726	$ 970,805	2024 Budget Act Est $34.90 FTES @ P1 320
TOTAL OTHER STATE REVENUE	$ 3,810,118	$ 2,233,524	$ 1,325,248	$ 7,368,889	
TOTAL STATE REVENUE	$ 126,816,460	$ 76,800,708	$ 46,445,736	$ 250,062,903	
District Wide Local Revenue	$ 2,569,231	$ 1,504,265	$ 856,904	$ 4,930,400	Interest, Joint Use Development, La Habra Rentals, and KOCE Payments
TOTAL REVENUE FOR DISTRIBUTION THROUGH THE MODEL	**$ 129,385,691**	**$ 78,304,973**	**$ 47,302,640**	**$ 254,993,303**	
DEFICIT FACTOR @ 0.5%				**$ (1,193,086)**	Projection at 0.5% based on surrounding district survey
SRP ANNUAL DEBT SERVICE PAYMENT				**$ (1,870,416)**	Year 5 of 5 year payment agreement
ADJUSTED REVENUE				**$ 251,929,801**	
LESS ASSESSMENTS					
District Services	$ 15,888,216	$ 9,302,427	$ 5,299,121	$ 30,489,764	Diff COLA 0.76%, Step/Column, Benefits
District Wide Expense	$ 12,603,661	$ 7,379,345	$ 4,203,639	$ 24,186,645	Diff COLA 0.76%, MOU#19-4, Insurance 15% incr, Ellucian contract
TOTAL ASSESSMENTS	$ 28,491,877	$ 16,681,772	$ 9,502,760	$ 54,676,409	
NET REVENUE FROM ALLOCATION MODEL 2024-2025	$ 100,893,816	$ 61,623,201	$ 37,799,880	$ 200,316,894	
NET REVENUE FROM ALLOCATION MODEL 2023-2024	$ 100,916,000	$ 61,633,112	$ 37,772,081	$ 200,321,193	

REVENUE ADJUSTED FOR 0.5% DEFICIT FACTOR AND SRP PAYMENT

	FY 2023-2024	*%*	*Defict Factor 0.5%*	*SRP Payment*	*FY 2023-2024 ALLOCATION*
ORANGE COAST	$ 100,893,816	40%	$ (521,540)	$ (693,643)	$ 99,678,633
GOLDEN WEST	$ 61,623,201	24%	$ (318,543)	$ (558,723)	$ 60,745,935
COASTLINE	$ 37,799,880	15%	$ (195,394)	$ (362,521)	$ 37,241,965
DISTRICT SERVICES	$ 30,489,764	12%	$ (157,609)	$ (255,529)	$ 30,076,626
DISTRICT WIDE EXPENSES	$ 24,186,645	9%	$ -	$ -	$ 24,186,645
TOTAL	***$ 254,993,306***	***100%***	***$ (1,193,086)***	***$ (1,870,416)***	***$ 251,929,804***

Note: Additional $5.2 M (12.8%) needed to meet Board Policy Reserve of 16.67% from District Assessment savings.