

**Coast Community College District**  
**BOARD POLICY**  
Chapter 6  
Business and Fiscal Affairs

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**BP 6902 Capitalization, Depreciation, and Inventory of District Property**

The Chancellor shall ensure that the District capitalizes and depreciates any real or personal property acquired by gift or purchase with an estimated useful life greater than one fiscal year according to generally accepted accounting thresholds, standards, and administrative procedures established and maintained by the District's Finance and Administrative Services Division.

A full physical inventory is to be conducted of all capital assets of the District on a regular basis as determined by the Chancellor.

Adopted November 20, 2018